

Name and address of creditor	Principality Building Society PO Box 89, Queen Street, Cardiff, CF10 1UA
The purpose for which the credit provided under the mortgage agreement can be used	For house purchase, remortgage, further advance including home improvements, purchase of freehold and transfer of equity. Capital raising is available for existing borrowers by way of a Lifestyle Loan.
Acceptable security	We will lend on the security of freehold/leasehold properties in England and Wales. Flats/maisonettes must be leasehold. All leasehold properties must have an unexpired lease period of at least 70 years remaining on the lease at time of application. Right to Buy properties are acceptable, maximum 100% of discounted purchase price OR 85% of market valuation if additional funds required for home improvements. New build properties, on a residential, are acceptable up to a maximum 85% LTV. Principality will not lend if the property has any commercial element to it. Principality Building Society classifies a new build as 1 year old or never occupied.
Minimum and maximum loan terms	The minimum repayment term is 5 years and our maximum term is 40 years.
The type of borrowing available	We have two borrowing rates available, Fixed and Variable. With a Fixed Rate mortgage the interest rate stays the same for a fixed period of the loan, whatever happens to interest rates in general. At the end of the fixed period the interest rate will go on to the Society's Standard Variable Rate (SVR). With Variable Rate mortgages, the interest rate is linked to the Society's Standard Variable Rate (SVR), which means that the mortgage interest rate can fluctuate, and repayments could increase or decrease. This rate can go up or down at the Society's discretion, usually because of changes in the Bank of England Bank Rate or other reasons.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.