

Residential Mortgages

New range effective from 19th August 2019

Standard Variable Rate 5.05%*

Bank of England Bank Rate 0.75% (BBR)

Principality Mortgage	Interest Rate	Terms	Max LTV	Product Fee	Cashback	Incentives	Early Repayment Charge	Discharge Fee	Minimum loan	Maximum loan
Fixed Rate										
Fixed until 31/10/2021 (13460)	1.76%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	65%	£895	£500	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£750,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.6% APRC									
Fixed until 31/10/2021 (13461)	1.83%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	65%	£0	£0	* No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£750,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.6% APRC									
Fixed until 31/10/2021 (13390)	2.00%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	65%	£0	£250	* No Valuation fee	Please refer to the Early Repayment Charges table on page 10 for details	£65	£75,000	£750,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.6% APRC									
Fixed until 31/10/2022 (13391)	2.00%	Until 31/10/2022 then Standard Variable Rate for the remainder of mortgage	65%	£0	£0	* No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£750,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.3% APRC									
Fixed until 31/10/2024 (13392)	1.98%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	65%	£1,395	£500	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£750,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.0% APRC									
Fixed until 31/10/2024 (13393)	2.10%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	65%	£0	£0	* No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£750,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 3.9% APRC									
Fixed until 31/10/2024 (13394)	2.20%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	65%	£0	£250	* No Valuation fee	Please refer to the Early Repayment Charges table on page 10 for details	£65	£75,000	£750,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.0% APRC									
Fixed until 31/10/2021 (13396)	1.81%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	75%	£895	£500	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£650,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.6% APRC									
Fixed until 31/10/2021 (13397)	1.95%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	75%	£0	£0	* No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£650,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.6% APRC									
Fixed until 31/10/2022 (13398)	2.05%	Until 31/10/2022 then Standard Variable Rate for the remainder of mortgage	75%	£0	£0	* No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£650,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.4% APRC									
Fixed until 31/10/2024 (13399)	2.03%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	75%	£1,395	£500	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£650,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.0% APRC									

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Standard Variable Rate 5.05%*

Bank of England Bank Rate 0.75% (BBR)

Principality Mortgage	Interest Rate	Terms	Max LTV	Product Fee	Cashback	Incentives	Early Repayment Charge	Discharge Fee	Minimum loan	Maximum loan
Fixed Rate										
Fixed until 31/10/2024 (13400)	2.15%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	75%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£650,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.0% APRC									
Fixed until 31/10/2021 (13402)	1.91%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	80%	£895	£500	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.6% APRC									
Fixed until 31/10/2021 (13403)	2.05%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	80%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.6% APRC									
Fixed until 31/10/2022 (13404)	2.15%	Until 31/10/2022 then Standard Variable Rate for the remainder of mortgage	80%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.4% APRC									
Fixed until 31/10/2024 (13405)	2.13%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	80%	£1,395	£500	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.0% APRC									
Fixed until 31/10/2024 (13462)	2.19%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	80%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.0% APRC									
Fixed until 31/10/2021 (13407)	2.02%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	85%	£895	£500	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.6% APRC									
Fixed until 31/10/2021 (13408)	2.15%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	85%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.6% APRC									
Fixed until 31/10/2022 (13409)	2.25%	Until 31/10/2022 then Standard Variable Rate for the remainder of mortgage	85%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.4% APRC									
Fixed until 31/10/2024 (13410)	2.23%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	85%	£1,395	£500	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.1% APRC									
Fixed until 31/10/2024 (13411)	2.35%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	85%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.0% APRC									

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Principality Mortgage	Interest Rate	Terms	Max LTV	Product Fee	Cashback	Incentives	Early Repayment Charge	Discharge Fee	Minimum Loan	Maximum Loan
Fixed Rate										
Fixed until 31/10/2021 (13463)	2.32%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	90%	£895	£500	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.7% APRC									
Fixed until 31/10/2021 (13414)	2.45%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	90%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.7% APRC									
Fixed until 31/10/2022 (13415)	2.50%	Until 31/10/2022 then Standard Variable Rate for the remainder of mortgage	90%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.5% APRC									
Fixed until 31/10/2024 (13464)	2.43%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	90%	£1,395	£500	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.1% APRC									
Fixed until 31/10/2024 (13417)	2.55%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	90%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.1% APRC									
Wales Only †										
Fixed until 31/10/2021 (13437)	3.55%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	95%	£0	£1,000	*No Valuation fee	Please refer to the Early Repayment Charges table on page 10 for details	£65	£75,000	£350,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.9% APRC									
Fixed until 31/10/2021 (13438)	3.05%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	95%	£0	£0	*No Valuation fee	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£350,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.8% APRC									
Fixed until 31/10/2024 (13439)	3.60%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	95%	£0	£1000	*No Valuation fee	Please refer to the Early Repayment Charges table on page 10 for details	£65	£75,000	£350,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.6% APRC									
Fixed until 31/10/2024 (13440)	3.35%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	95%	£0	£0	*No Valuation fee	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£350,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.4% APRC									

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Bank of England Bank Rate 0.75% (BBR)

Principality Mortgage	Interest Rate	Terms	Max LTV	Product Fee	Cashback	Incentives	Early Repayment Charge	Discharge Fee	Minimum loan	Maximum loan
Discount										
Discounted until 31/10/2021 (13395)	1.75%	3.30% off SVR until 31/10/2021 then Standard Variable Rate for the remainder of mortgage The discounted rate will never fall below 1.75%	65%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£750,000
	5.05%	Current Standard Variable rate								
		The overall cost for comparison is 4.5% APRC								
Discounted until 31/10/2021 (13401)	1.85%	3.20% off SVR until 31/10/2021 then Standard Variable Rate for the remainder of mortgage The discounted rate will never fall below 1.85%	75%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£650,000
	5.05%	Current Standard Variable rate								
		The overall cost for comparison is 4.6% APRC								
Discounted until 31/10/2021 (13412)	2.05%	3.00% off SVR until 31/10/2021 then Standard Variable Rate for the remainder of mortgage The discounted rate will never fall below 2.00%	85%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£500,000
	5.05%	Current Standard Variable rate								
		The overall cost for comparison is 4.6% APRC								
Help to Buy Wales †										
Fixed until 31/10/2021 (13452)	2.00%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	75%	£0	£0	*No Valuation fee	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£250,000
	5.05%	Current Standard Variable rate								
		The overall cost for comparison is 4.6% APRC								
Fixed until 31/10/2024 (13453)	2.35%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	75%	£0	£0	*No Valuation fee	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£250,000
	5.05%	Current Standard Variable rate								
		The overall cost for comparison is 4.0% APRC								
Help to Buy England										
Fixed until 31/10/2024 (13454)	2.35%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	75%	£0	£0	*No Valuation fee	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	£450,000
	5.05%	Current Standard Variable rate								
		The overall cost for comparison is 4.0% APRC								

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 Standard Variable Rate 5.05%*
 Bank of England Bank Rate 0.75% (BBR)

Principality Mortgage	Interest Rate	Terms	Max LTV	Product Fee	Cashback	Incentives	Early Repayment Charge	Discharge Fee	Minimum loan	Maximum loan
Shared Equity [▲]										
Fixed until 31/10/2021 (13445)	2.40%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	75%	£0	£0	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	Maximum loan £250,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.7% APRC									
Fixed until 31/10/2024 (13446)	3.70%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	75%	£0	£0	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	Maximum loan £250,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.6% APRC									
Shared Ownership [▲]										
Fixed until 31/10/2021 (13447)	2.40%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	75%	£0	£0	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	Maximum loan £250,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.7% APRC									
Fixed until 31/10/2024 (13448)	3.70%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	75%	£0	£0	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	Maximum loan £250,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.6% APRC									
Shared Ownership Wales [†]										
Fixed until 31/10/2024 (13449)	3.70%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	75%	£0	£0	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£5,000	Maximum loan £250,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.6% APRC									

A mortgage of £159,000 payable over 17 years initially on a fixed rate for 2 years at 1.85% and then on our standard variable rate of 5.05% (variable) for the remaining 15 years would require 24 monthly payments of £908.98 and 180 monthly payments of £1,132.83. The total amount payable would be £225,909.92 made up of the loan amount plus interest (£66,909.92) and a product fee (£0.00) and valuation fee (£0.00). The overall cost for comparison is 4.4% APRC representative.

**All products subject to a minimum loan size.
 Please refer to product tables in this guide for more information**

An overpayments facility is available on all non-flexible residential and BTL mortgages. They can be made regularly or as occasional lump sums. The overpayment allowance is 10% of the outstanding balance (as at January 1st) per calendar year. Overpayments received above and beyond the annual allowance may incur an Early Repayment Charge.

- ▲ No deposit is required for Shared Equity Schemes through a Registered Social Landlord. Builder Schemes require a 5% deposit. Our approved Shared Equity schemes continue to be restricted and it is therefore advisable to seek clarification from your BDM or contact our Mortgage Service Centre before submitting an application. We will only lend on Shared Equity and Shared Ownership schemes in Wales.

* This is our current Standard Variable Rate and is subject to change.

- † If your client is re-mortgaging, they will not have to pay the usual legal fees we incur by using Principality Building Society's appointed solicitors. Please note that as the appointed solicitors will be acting only on behalf of Principality Building Society, your client will have to pay for any additional legal work required which is beyond the usual scope of a simple re-mortgage. Examples include transfer of equity, Solar Panels that are subject to lease or full Title check for unencumbered newly built self-build property. Please note there is no help with legal fees if the mortgage is to fund initial purchase of a property.
- * The valuation will be the Principality's Standard Mortgage valuation only.
- † Wales only is defined as Wales and the post code areas of Shropshire (SY), Herefordshire (HR) and Cheshire (CH1, CH2, CH3 & CH4 only).
- ♦ Rates correct as at 19th August 2019.



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Buy To Let Mortgages

New range effective from 19th August 2019
 Standard Variable Rate 5.05%*
 Bank of England Bank Rate 0.75% (BBR)

Principality Mortgage	Interest Rate	Terms	Max LTV	Product Fee	Cashback	Incentives	Early Repayment Charge	Discharge Fee	Minimum loan	Other information
Fixed										
BTL Fixed until 31/10/2021 (13418)	1.85%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	60%	£895	£0	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	Minimum 145% rental yield required Maximum loan £750,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.8% APRC									
BTL Fixed until 31/10/2021 (13419)	2.15%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	60%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	Minimum 145% rental yield required Maximum loan £750,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.8% APRC									
BTL Fixed until 31/10/2024 (13420)	2.30%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	60%	£1395	£0	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	Minimum 145% rental yield required Maximum loan £750,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.4% APRC									
BTL Fixed until 31/10/2024 (13465)	2.32%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	60%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	Minimum 145% rental yield required Maximum loan £750,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.3% APRC									
BTL Fixed until 31/10/2021 (13425)	2.10%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	70%	£895	£0	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	Minimum 145% rental yield required Maximum loan £500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.8% APRC									
BTL Fixed until 31/10/2021 (13426)	2.40%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	70%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	Minimum 145% rental yield required Maximum loan £500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.8% APRC									
BTL Fixed until 31/10/2024 (13427)	2.40%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	70%	£1,395	£0	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	Minimum 145% rental yield required Maximum loan £500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.4% APRC									
BTL Fixed until 31/10/2024 (13466)	2.57%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	70%	£0	£0	*No Valuation fee † Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	Minimum 145% rental yield required Maximum loan £500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.4% APRC									

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Fixed										
BTL Fixed until 31/10/2021 (13430)	2.20%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	75%	£895	£0	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	Minimum 145% rental yield required Maximum loan £500,000
	5.05%	Current Standard Variable rate								
		The overall cost for comparison is 4.8% APRC								
BTL Fixed until 31/10/2021 (13431)	2.50%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	75%	£0	£0	*No Valuation fee * Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	Minimum 145% rental yield required Maximum loan £500,000
	5.05%	Current Standard Variable rate								
		The overall cost for comparison is 4.8% APRC								
BTL Fixed until 31/10/2024 (13432)	2.55%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	75%	£1395	£0	None	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	Minimum 145% rental yield required Maximum loan £500,000
	5.05%	Current Standard Variable rate								
		The overall cost for comparison is 4.5% APRC								
BTL Fixed until 31/10/2024 (13467)	2.59%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	75%	£0	£0	*No Valuation fee * Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	Minimum 145% rental yield required Maximum loan £500,000
	5.05%	Current Standard Variable rate								
		The overall cost for comparison is 4.4% APRC								

A mortgage of £336,980 payable over 14 years initially on a fixed rate for 2 years at 2.00% and then on our standard variable rate of 5.05% (variable) for the remaining 12 years would require 24 monthly payments of £561.63 and 144 monthly payments of £1,418.12. The total amount payable would be £554,853.40 made up of the loan amount plus interest (£217,873.40) and a product fee (£0.00) and valuation fee (£0.00). The overall cost for comparison is 4.6% APRC representative.

Buy To Let Mortgages

New range effective from 19th August 2019
 Standard Variable Rate 5.05%*
 Bank of England Bank Rate 0.75% (BBR)

Principality Mortgage	Interest Rate	Terms	Max LTV	Product Fee	Cashback	Incentives	Early Repayment Charge	Discharge Fee	Minimum loan	Other information
Discount										
BTL Discount until 31/10/2021 (13422)	1.95%	3.10% off SVR until 31/10/2021 then Standard Variable Rate for the remainder of mortgage The discounted rate will never fall below 1.95%	60%	£0	£0	*No Valuation fee + Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	Minimum 145% rental yield required Maximum loan £750,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.8% APRC									
BTL Discount until 31/10/2021 (13429)	2.15%	2.90% off SVR until 31/10/2021 then Standard Variable Rate for the remainder of mortgage The discounted rate will never fall below 2.00%	70%	£0	£0	*No Valuation fee + Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	Minimum 145% rental yield required Maximum loan £500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.8% APRC									
BTL Discount until 31/10/2021 (13434)	2.30%	2.75% off SVR until 31/10/2021 then Standard Variable Rate for the remainder of mortgage The discounted rate will never fall below 2.00%	75%	£0	£0	*No Valuation fee + Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	Minimum 145% rental yield required Maximum loan £500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.8% APRC									

- A minimum income of £20,000 is required. In the case of joint applications, a minimum joint income of £30,000 is required or one applicant must earn a minimum of £20,000.
- All income will be verified. Income is assessed and calculated as per our standard residential lending policy.
- Applicant must have reached the age of 21 by the date of application, in the case of joint applications one applicant must have reached this age.
- Applicant must be an owner occupier, or has been a party to a residential mortgage in the last 12 months.
- In the case of joint applications where only one applicant is aged 21 or over at the date of application, this applicant must meet our minimum criteria.
- Minimum loan £25,000.
- Maximum loan is £500,000.
- 5 property maximum per borrower whether in sole name or in joint names (including the current application) irrespective of whether the loans are with the Society or another lender.

- ‡ Wales only is defined as Wales and the post code areas of Shropshire (SY), Herefordshire (HR) and Cheshire (CH1, CH2, CH3 & CH4 only).
- * The valuation will be the Principality's Standard Mortgage valuation only.
- Rates correct as at 19th August 2019.

Product Term	Is the application a £4£ remortgage on a property purchased prior to January 2017?	
	Yes	No
0-4 years or any discounted rate	125% at 5% or Pay Rate + 2%	145% at 5.5% or Pay Rate + 2%
5 years fixed rate or greater	125% at 5%	145% at 5%

Holiday Let Mortgages

New range effective from 19th August 2019
 Standard Variable Rate 5.05%*
 Bank of England Bank Rate 0.75% (BBR)

Principality Mortgage	Interest Rate	Terms	Max LTV	Product Fee	Cashback	Incentives	Early Repayment Charge	Discharge Fee	Minimum loan	Maximum loan
Fixed										
Fixed until 31/10/2021 (13423)	2.60%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	60%	£0	£0	*No Valuation fee †Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	£750,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.8% APRC									
Fixed until 31/10/2024 (13424)	3.05%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	60%	£0	£0	*No Valuation fee †Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	£750,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.6% APRC									
Fixed until 31/10/2021 (13435)	3.15%	Until 31/10/2021 then Standard Variable Rate for the remainder of mortgage	75%	£0	£0	*No Valuation fee †Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.9% APRC									
Fixed until 31/10/2024 (13436)	3.45%	Until 31/10/2024 then Standard Variable Rate for the remainder of mortgage	75%	£0	£0	*No Valuation fee †Legal fee paid on remortgages	Please refer to the Early Repayment Charges table on page 10 for details	£65	£25,000	£500,000
	5.05%	Current Standard Variable rate								
	The overall cost for comparison is 4.7% APRC									

- A minimum income of £20,000 is required. In the case of joint applications, a minimum joint income of £30,000 is required or one applicant must earn a minimum of £20,000.
- All income will be verified. Income is assessed and calculated as per our standard residential lending policy.
- Applicant must have reached the age of 21 by the date of application, in the case of joint applications one applicant must have reached this age.
- Applicant must be an owner occupier, or has been a party to a residential mortgage in the last 12 months.
- In the case of joint applications where only one applicant is aged 21 or over at the date of application, this applicant must meet our minimum criteria.
- Minimum loan £25,000.
- Maximum loan is £500,000.
- 5 property maximum per borrower whether in sole name or in joint names (including the current application) irrespective of whether the loans are with the Society or another lender.

- † Wales only is defined as Wales and the post code areas of Shropshire (SY), Herefordshire (HR) and Cheshire (CH1, CH2, CH3 & CH4 only).
- * The valuation will be the Principality's Standard Mortgage valuation only.
- Rates correct as at 19th August 2019.

Product Term	Is the application a £4E remortgage on a property purchased prior to January 2017?	
	Yes	No
0-4 years or any discounted rate	125% at 5% or Pay Rate + 2%	145% at 5.5% or Pay Rate + 2%
5 years fixed rate or greater	125% at 5%	145% at 5%



This bulletin should be read in conjunction with the lending criteria which is available on the Brokerpoint website. All our mortgages are limited offers and can be withdrawn at any time. We will only accept Brokerpoint mortgage applications online. Please ensure you have your user name and password to submit your next case. You can call 0330 333 4021 if you do not have log on details or if you have forgotten them. Please note that we will only accept two application submissions per case. To help us maintain our service and security standards, telephone calls may be recorded.

Principality Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, reference number 155998. Principality Building Society, Principality Buildings, Queen Street, Cardiff, CF10 1UA. www.principality.co.uk

Early Repayment Charges (ERC)

New range effective from 19th August 2019
 Standard Variable Rate 5.05%*
 Bank of England Bank Rate 0.75% (BBR)

The Early Repayment Charges stated below are a percentage of the amount repaid, if repaid in full on or before the end of the Term of Initial Rate. The table below shows how our early repayment charges reduce year on year.

Please note, for mortgages with discounted rates, the Early Repayment Charge will always be 1% of amount repaid if repaid in full on or before the end of the Term of Initial Rate.

Term of Initial Rate	Year 1	Year 2	Year 3	Year 4	Year 5
Fixed					
Fixed until 31/10/2021	2.00%	1.50%			
Fixed until 31/10/2022	3.00%	2.00%	1.00%		
Fixed until 31/10/2024	5.00%	5.00%	3.00%	3.00%	1.00%
Discounted until 31/10/2021	1.00%	1.00%			

An overpayments facility is available on all non-flexible residential, BTL and Holiday Let mortgages. They can be made regularly or as occasional lump sums. The overpayment allowance is 10% of the outstanding balance (as at January 1st) per calendar year. Overpayments received above and beyond the annual allowance may incur an Early Repayment Charge.

* This is our current Standard Variable Rate and is subject to change.

† If your client is re-mortgaging, they will not have to pay the usual legal fees we incur by using Principality Building Society's appointed solicitors. Please note that as the appointed solicitors will be acting only on behalf of Principality Building Society, your client will have to pay for any additional legal work required which is beyond the usual scope of a simple re-mortgage. Examples include transfer of equity, Solar Panels that are subject to lease or full Title check for unencumbered newly built self-build property. Please note there is no help with legal fees if the mortgage is to fund initial purchase of a property.

This bulletin should be read in conjunction with the lending criteria which is available on the Brokerpoint website. All our mortgages are limited offers and can be withdrawn at any time. We will only accept Brokerpoint mortgage applications online. Please ensure you have your user name and password to submit your next case. You can call 0330 333 4021 if you do not have log on details or if you have forgotten them. Please note that we will only accept two application submissions per case. To help us maintain our service and security standards, telephone calls may be recorded.



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