

**Variable Rate Cash ISA ('ISA') – Account Terms**

- You must read these Account Terms which include the 'Summary Box' below with the relevant section of the 'Your Cash ISA Rate Guide' and General Terms (including the 'Account Specific: ISA Account Terms', which are in our 'Savings terms and conditions' leaflet), which also applies to this ISA. If there is any conflict between these Account Terms and the General Terms, these Account Terms will prevail.
- All ISAs are governed by the ISA Regulations, which are set by the Government, and your ISA will operate as required by the ISA Regulations. If there is any conflict between any Account Terms and the ISA Regulations, the ISA Regulations will prevail.
- The minimum Investment in your ISA is £1 and the maximum total Investment in the 2016/17 ISA Year (which ends on 5 April 2017) is £15,240.
- Provided that you open your ISA with an Investment of at least the minimum required amount specified in Condition 3 (above) you can add further payments to it provided that the total balance in your ISA does not exceed the 2016/17 ISA allowance of £15,240 during the 2016/17 ISA Year. Any payments into your ISA after 5 April 2017 will be outside your 2016/17 ISA allowance and will count towards your ISA allowance for the ISA Year in which they are made.
- You are permitted to replace an amount withdrawn from your ISA during the current ISA Year with an amount (not exceeding the amount withdrawn) provided the replacement is made in the same ISA year ("Replacement Subscription(s)").
- If you have transferred your ISA in full from another Principality variable rate ISA product, retaining the same account number, then you are entitled to make Replacement Subscriptions up to the amount withdrawn from the previous variable rate ISA during the current ISA Year.
- A Replacement Subscription in respect of the current year's subscriptions or in respect of the previous years' subscriptions (withdrawn during the current year) may be made only to the account from which the withdrawal it is replacing was made. A Replacement Subscription may be made to another ISA product from us, provided it is made to the same account number.
- Any withdrawal in any year is to be deemed to be made first out of the current year's subscriptions.
- Any Replacement Subscription is to be deemed to be a replacement first of any withdrawal made out of the previous years' subscriptions.
- If you transfer the whole of your previous years' subscriptions from your ISA Account, you will lose the right to make Replacement Subscriptions in respect of withdrawals from the ISA Account made before the transfer.
- Transfers-in of previous ISA Years' subscriptions are permitted. Any Additional Permitted Subscription that you are entitled to make in accordance with the section of the General Terms entitled 'ISA Terms' is also permitted and will be treated in the same way as a previous ISA Year's subscription. References to the ISA allowance for ISA Year 2016/2017 and subsequent years and the maximum limits in Account Terms 3 and 4, do not apply to transfers-in, Replacement Subscriptions or to any Additional Permitted Subscription that you are entitled to make.
- Your ISA's Account Rate is a Variable Account Rate and may be varied in accordance with the General Terms. On the date you open your ISA, the Account Rate payable will be as shown in the relevant section of the 'Your Cash ISA Rate Guide' applicable at the time of ISA opening, which must be read with the Summary Box below.
- Interest on your ISA is calculated daily and paid annually on 6th April (or the next Business Day). Interest can be added to your ISA, paid to another Principality Account or paid by direct credit transfer to another UK bank or building society account.

- Withdrawals from your ISA are permitted without notice. However any Investment to your ISA will count towards your ISA allowance for the relevant ISA Year even if it is subsequently withdrawn, so withdrawn funds cannot be replaced with further Investments. Additional Investments may be made, provided that your ISA allowance for the relevant ISA Year is not exceeded.
- Closure of your ISA is permitted without notice but please note that if you close your ISA it cannot be reinstated.
- Your ISA may be transferred directly to another approved ISA provider following a transfer request. Where you instruct an ISA transfer to take place, all of the Investment that you have made in the current tax year prior to transfer must be transferred. Investments made in previous tax years may be transferred in whole or in part.

Summary Box – Key Product Information for our Savings Accounts	
Account name	<b>Variable Rate Cash ISA</b>
Interest rate	See Your Cash ISA Rate Guide for the latest Account Rate.
Tax status	Tax-free*.
Conditions for bonus payment	Not applicable.
Withdrawal arrangements	Withdrawals from or closure of your Account is permitted without notice.■
Access	Open and operate in branch, agency or by post.

**e-ISA ('ISA')**

For the e-ISA Account Terms please visit [www.principality.co.uk/eISA](http://www.principality.co.uk/eISA)

■ You can withdraw from £1 to £500 in cash from your branch or agency per day, or up to your maximum account balance by cheque per day as long as you don't fall below the minimum balance.



CALL US

0330 333 4000 •  
(Open Mon–Fri 8am–8pm  
Sat 9am–1pm)



VISIT

[www.principality.co.uk/branch-finder](http://www.principality.co.uk/branch-finder)  
To find your nearest branch



ONLINE

[principality.co.uk](http://principality.co.uk)  
@principalityBS  
Principality Building Society

This leaflet is available in large print,  
Braille and audio tape on request  
by calling 0330 333 4000\*.

# Cash ISA account terms

Effective from  
7 June 2016

\*To help us maintain our service and security standards, telephone calls may be monitored and recorded. Principality Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, reference number 155998. Principality Building Society, Principality Buildings, Queen Street, Cardiff, CF10 1UA. [principality.co.uk](http://principality.co.uk)

CIATA5 06/16–1

For our latest Cash ISA interest rates (‘Account Rate’), please read our ‘Your Cash ISA Rate Guide’. Please remember that Fixed Term Cash ISAs have limited availability and can be withdrawn from sale at any time. If you have any questions about these Account Terms, please don’t hesitate to speak to a member of staff in branch or call our Customer Contact Centre on 0330 333 4000<sup>\*</sup>.

### Fixed Term Cash ISA (‘ISA’) – Account Terms

These Account Terms are for our 2 and 5 Year Fixed Rate Cash ISAs only.

- You must read these Account Terms which include the relevant ‘Summary Box’ with the relevant section of the ‘Your Cash ISA Rate Guide’ and General Conditions (including the ‘Account Specific: ISA Account Terms’, which are in the current edition of the ‘Savings terms and conditions’ leaflet), which also apply to these ISAs. If there is any conflict between these Account Terms and the General Terms, these Account Terms will prevail.
- All ISAs are governed by the ISA Regulations, which are set by the Government, and your ISA will operate as required by the ISA Regulations. If there is any conflict between any Account Terms and the ISA Regulations, the ISA Regulations will prevail.
- The minimum Investment in your ISA is £500 and the maximum Investment is the 2016/17 Cash ISA subscription limit of £15,240.
- If you have transferred your ISA in full from a Principality variable rate ISA product, retaining the same account number, then you are entitled to replace an amount withdrawn from the variable rate ISA during the current ISA Year with an amount paid into the Fixed Term Cash ISA (not exceeding the amount withdrawn) provided the replacement is made in the same ISA year (“Replacement Subscription(s)”). A Replacement Subscription can only be made whilst the Fixed Term Cash ISA remains open for new applications.
- Provided you do not exceed the maximum Investment specified in Account Term 3 you can continue to invest in your ISA (including Replacement Subscriptions) whilst the ISA remains open for new applications. We reserve the right to withdraw the sale of this ISA without notice.
- The Fixed Account Rate for your ISA from the date of opening until the end of its fixed term will be as shown in the relevant section of the ‘Your Cash ISA Rate Guide’ applicable at the time of ISA opening, which must be read with the Summary Box.
- Withdrawals from your ISA are not permitted prior to Maturity.
- Following Maturity the Account Terms and Account Rate for your ISA will be the Account Terms and Variable Account Rate that apply to our Variable Rate Cash ISA, or its nearest equivalent then available.
- The ISA has a fixed term, which will start on the date you open your ISA and will end on:
  - The second anniversary of the ISA opening date (‘Maturity’) where your ISA is a 2 Year Fixed Term Cash ISA;
  - The fifth anniversary of the ISA opening date (‘Maturity’) where your ISA is a 5 Year Fixed Term Cash ISA.
- Transfers-in of previous ISA Years’ subscriptions are permitted. Any Additional Permitted Subscription that you are entitled to make in accordance with the section of the General Terms entitled ‘ISA Terms’ is also permitted and will be treated in the same way as a previous ISA Year’s subscription. References to the ISA allowance for ISA Year 2016/17 and subsequent years and the maximum limits in Account Term 3, do not apply to transfers-in, Replacement Subscriptions or to any Additional Permitted Subscription that you are entitled to make.

- If you transfer the whole of your previous years’ subscriptions from your ISA Account, you will lose the right to make Replacement Subscriptions in respect of withdrawals from the ISA Account made before the transfer.
- Interest on your ISA is calculated daily.
- If you choose Monthly Interest your interest will be paid one month after the date on which your ISA is opened, and then monthly after that, and may be paid to another Principality Account or another UK bank or building society account by direct credit transfer. Direct credit transfers are subject to a minimum of £5 being payable as set out in Condition 40 of the General Conditions.
- If you choose Annual Interest, your interest will be paid annually on the anniversary of your ISA opening where your ISA is a 2 or 5 Year Fixed Term ISA. Annual Interest may be added to your ISA, paid to another Principality Account or paid by direct credit transfer to another UK bank or building society account.
- Prior to Maturity, closure of your ISA will be permitted subject to loss of:
  - 180 days’ interest where your ISA is an 2 Year Fixed Rate Cash ISA;
  - 360 days’ interest where your ISA is a 5 Year Fixed Rate Cash ISA. Please note if you close your ISA it cannot be reinstated.
- On your instructions and within the time stipulated by you, your ISA or part of your ISA, shall be transferred to another ISA manager in accordance with the ISA Regulations relating to transfers. If you instruct such transfer to take place prior to Maturity the transfer will be subject to the loss of:
  - 180 days’ interest where your ISA is an 2 Year Fixed Rate Cash ISA;
  - 360 days’ interest where your ISA is a 5 Year Fixed Rate Cash ISA.
 Please note that where you instruct an ISA transfer to take place, all of the Investment that you have made in the current tax year prior to transfer must be transferred. Investments made in previous tax years may be transferred in whole or in part.
- Any amount due to us under Account Term 15 or 16 may be deducted from the balance of your ISA prior to its closure or transfer.

Summary Box – Key Product Information for our Savings Accounts	
Account name	<b>Fixed Rate Cash ISAs</b>
Interest rate	See Your Cash ISA Rate Guide for the latest Account Rate. The Account Rate for the Fixed Rate Cash ISA is fixed for 2 or 5 years and then reverts to our Variable Rate Cash ISA.
Tax status	Tax-free <sup>*</sup> .
Conditions for bonus payment	Not applicable.
Withdrawal arrangements	No withdrawals prior to Maturity. Early closure/transfers out permitted subject to loss of: 180 days’ interest for the 2 Year Fixed Rate Cash ISA 360 days’ interest for the 5 Year Fixed Rate Cash ISA
Access	Open and operate in branch, agency, online or by post.

<sup>\*</sup>Tax-free means the interest you earn is exempt from UK Income Tax and Capital Gains Tax. Tax treatment depends on your individual circumstances and may not be maintained in future. You can only subscribe to one Cash ISA and/or one Stocks & Shares ISA in the same tax year.

### Promise ISA (‘ISA’) – Account Terms

- You must read these Account Terms which include the ‘Summary Box’ below with the relevant section of the ‘Your Cash ISA Rate Guide’ and General Terms (including the ‘Account Specific: ISA Account Terms’, which are below in our ‘Savings terms and conditions’ leaflet), which also applies to this ISA. If there is any conflict between these Account Terms and the General Terms, these Account Terms will prevail.
- All ISAs are governed by the ISA Regulations, which are set by the Government, and your ISA will operate as required by the ISA Regulations. If there is any conflict between any Account Terms and the ISA Regulations, the ISA Regulations will prevail.
- The minimum Investment in your ISA is £500 and the maximum total Investment in the 2016/17 ISA Year (which ends on 5 April 2017) is £15,240.
- Provided that you open your ISA with an Investment of at least the minimum required amount specified in Condition 3 (above) you can add further payments to it provided that the total balance in your ISA does not exceed the 2016/17 ISA allowance of £15,240 during the 2016/17 ISA Year. Any payments into your ISA after 5 April 2017 will be outside your 2016/17 ISA allowance and will count towards your ISA allowance for the ISA Year in which they are made.
- You are permitted to replace an amount withdrawn from your ISA during the current ISA Year with an amount (not exceeding the amount withdrawn) provided the replacement is made in the same ISA year (“Replacement Subscription(s)”).
- If you have transferred your ISA in full from another Principality variable rate ISA product, retaining the same account number, then you are entitled to make Replacement Subscriptions up to the amount withdrawn from the previous variable rate ISA during the current ISA Year
- A Replacement Subscription in respect of the current year’s subscriptions or in respect of the previous years’ subscriptions (withdrawn during the current year) may be made only to the account from which the withdrawal it is replacing was made. A Replacement Subscription may be made to another ISA product from us, provided it is made to the same account number.
- Any withdrawal in any year is to be deemed to be made first out of the current year’s subscriptions.
- Any Replacement Subscription is to be deemed to be a replacement first of any withdrawal made out of the previous years’ subscriptions.
- If you transfer the whole of your previous years’ subscriptions from your ISA Account, you will lose the right to make Replacement Subscriptions in respect of withdrawals from the ISA Account made before the transfer.
- Transfers-in of previous ISA years’ subscriptions are permitted. Any Additional Permitted Subscription that you are entitled to make in accordance with the section of the General Terms entitled ‘ISA Terms’ is also permitted and will be treated in the same way as a previous ISA Year’s subscription. References to the ISA allowance for ISA Year 2016/17 and subsequent years and the maximum limits in Account Terms 3 and 4, do not apply to transfers-in, Replacement Subscriptions or to any Additional Permitted Subscription that you are entitled to make.
- Your Account Rate is a Variable Account Rate and may be varied in accordance with the General Terms. On the date you open your ISA, the Account Rate payable will be as shown in the relevant section of the ‘Your Cash ISA Rate Guide’ applicable at the time of ISA opening, which must be read with the Summary Box below.
- Existing customers who wish to transfer funds from their maturing Principality Fixed Term ISA to open this ISA, can do so in branch, agency, online or by post. All other customers can only open this ISA in branch/agency. Once opened, this ISA can be operated in branch, agency or by post.
- If no more than two withdrawals (closure will count as a withdrawal) are made during a tax year, a bonus of 0.50% p.a. will be paid in addition to interest at the core Account Rate.

- In order to make a withdrawal from your ISA or to close it you are required to give us 30 days’ written notice of withdrawal or closure or where less than 30 days’ notice is given you must give up 30 days’ Interest on the amount withdrawn.
- You can make an unlimited number of withdrawals subject to the limits set out in the General Terms, subject to possible loss of bonus and subject to loss of interest if you fail to give adequate notice. Any Investment to your ISA will count towards your ISA allowance for the relevant ISA Year even if it is subsequently withdrawn, so withdrawn funds cannot be replaced with further Investments.
- Interest is calculated daily. You can choose to have your interest paid annually or monthly.
- Annual interest (which will include any bonus interest) will be paid on 6th April (or the next Business Day) each year. Annual interest may be added to this ISA, paid into another Principality savings Account or paid by direct credit transfer to another UK bank or building society account.
- Monthly interest accrued during the preceding month will be paid on the 6th day (or the next Business Day) of the following month. Any bonus interest accrued will be paid on the 6th April (or the next Business Day) each year. Monthly Interest must be paid into another Principality savings Account or paid by direct credit transfer to another UK bank or building society account.

Summary Box – Key Product Information for our Savings Accounts	
Account name	<b>Promise ISA</b>
Interest rate	See Your Cash ISA Rate Guide for the latest Account Rates.
Tax status	Tax-free <sup>*</sup> .
Conditions for bonus payment	Conditional bonus of 0.50% p.a. paid on 6 April in addition to the core rate provided that no more than 2 withdrawals (closure will count as a withdrawal) are made per tax year.
Withdrawal arrangements	Withdrawals from or closure of your Account is permitted subject to 30 days’ prior written notice or loss of 30 days’ interest on the amount you withdraw, if you do not give 30 days’ prior written notice.■
Access	Apply in branch, agency (or online/by post if you transfer your maturing Principality Fixed Term ISA funds to open this Account). Once opened can be operated in branch, agency or by post.

<sup>\*</sup>Tax-free means the interest you earn is exempt from UK Income Tax and Capital Gains Tax. Tax treatment depends on your individual circumstances and may not be maintained in future. You can only subscribe to one Cash ISA and/or one Stocks & Shares ISA in the same tax year.