

Your Principality Mortgage Switch Options

Effective from 23 January 2024
 Standard Variable Rate (SVR) 7.60%[†]
 Bank of England Bank Rate (BBR) 5.25%

Product	Interest Rate	Terms	Max LTV *	Product Fee	Early Repayment Charge [‡]	Maximum Loan Size
Residential						
Discount rate until 31/07/2026 (21561)	5.45%	2.15% discount off SVR until 31/07/2026 then changing to our Standard Variable Rate	65%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.4% APRC				
	-	The discounted rate will never fall below 2.00%				
Fixed rate until 31/07/2026 (21562)	4.55%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	65%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.2% APRC				
Fixed rate until 31/07/2026 (21563)	4.65%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	65%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.2% APRC				
Fixed rate until 31/07/2027 (21564)	4.50%	Until 31/07/2027 then Standard Variable Rate for remainder of mortgage	65%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.9% APRC				
Discount rate until 31/07/2029 (21565)	5.30%	2.30% discount off SVR until 31/07/2029 then changing to our Standard Variable Rate	65%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.8% APRC				
	-	The discounted rate will never fall below 2.00%				
Discount rate until 31/07/2029 (21566)	5.80%	1.80% discount off SVR until 31/07/2029 then changing to our Standard Variable Rate	65%	£0	There are no early repayment charges associated with this product	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.0% APRC				
	-	The discounted rate will never fall below 2.00%				
Fixed rate until 31/07/2029 (21567)	4.10%	Until 31/07/2029 then Standard Variable Rate for remainder of mortgage	65%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.3% APRC				
Fixed rate until 31/07/2029 (21568)	4.15%	Until 31/07/2029 then Standard Variable Rate for remainder of mortgage	65%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.3% APRC				
Discount rate until 31/07/2026 (21569)	5.55%	2.05% discount off SVR until 31/07/2026 then changing to our Standard Variable Rate	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.4% APRC				
	-	The discounted rate will never fall below 2.00%				

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Residential						
Fixed rate until 31/07/2026 (21570)	4.65%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	75%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.3% APRC				
Fixed rate until 31/07/2026 (21571)	4.75%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.3% APRC				
Fixed rate until 31/07/2027 (21572)	4.60%	Until 31/07/2027 then Standard Variable Rate for remainder of mortgage	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 6.9% APRC				
Discount rate until 31/07/2029 (21573)	5.35%	2.25% discount off SVR until 31/07/2029 then changing to our Standard Variable Rate	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 6.8% APRC				
	-	The discounted rate will never fall below 2.00%				
Discount rate until 31/07/2029 (21574)	5.85%	1.75% discount off SVR until 31/07/2029 then changing to our Standard Variable Rate	75%	£0	There are no early repayment charges associated with this product	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.0% APRC				
	-	The discounted rate will never fall below 2.00%				
Fixed rate until 31/07/2029 (21575)	4.15%	Until 31/07/2029 then Standard Variable Rate for remainder of mortgage	75%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 6.3% APRC				
Fixed rate until 31/07/2029 (21576)	4.20%	Until 31/07/2029 then Standard Variable Rate for remainder of mortgage	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 6.3% APRC				
Discount rate until 31/07/2026 (21577)	5.65%	1.95% discount off SVR until 31/07/2026 then changing to our Standard Variable Rate	85%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.4% APRC				
	-	The discounted rate will never fall below 2.00%				
Fixed rate until 31/07/2026 (21578)	5.15%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	85%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.4% APRC				

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Residential						
Fixed rate until 31/07/2026 (21579)	5.25%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	85%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.4% APRC				
Fixed rate until 31/07/2027 (21580)	5.10%	Until 31/07/2027 then Standard Variable Rate for remainder of mortgage	85%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.1% APRC				
Fixed rate until 31/07/2029 (21581)	4.70%	Until 31/07/2029 then Standard Variable Rate for remainder of mortgage	85%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.5% APRC				
Discount rate until 31/07/2026 (21582)	5.75%	1.85% discount off SVR until 31/07/2026 then changing to our Standard Variable Rate	90%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.5% APRC				
	-	The discounted rate will never fall below 2.00%				
Fixed rate until 31/07/2026 (21583)	5.30%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	90%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.4% APRC				
Fixed rate until 31/07/2026 (21584)	5.40%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	90%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.4% APRC				
Fixed rate until 31/07/2027 (21585)	5.25%	Until 31/07/2027 then Standard Variable Rate for remainder of mortgage	90%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.1% APRC				
Fixed rate until 31/07/2029 (21586)	4.85%	Until 31/07/2029 then Standard Variable Rate for remainder of mortgage	90%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.6% APRC				

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Product	Interest Rate	Terms	Max LTV *	Product Fee	Early Repayment Charge [‡]	Maximum Loan Size
Residential						
Discount rate until 31/07/2026 (21587)	6.00%	1.60% discount off SVR until 31/07/2026 then changing to our Standard Variable Rate	95%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.5% APRC				
	-	The discounted rate will never fall below 2.00%				
Fixed rate until 31/07/2026 (21588)	5.40%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	95%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.4% APRC				
Fixed rate until 31/07/2026 (21589)	5.50%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	95%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.4% APRC				
Fixed rate until 31/07/2027 (21590)	5.35%	Until 31/07/2027 then Standard Variable Rate for remainder of mortgage	95%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.2% APRC				
Discount rate until 31/07/2029 (21591)	5.60%	2.00% discount off SVR until 31/07/2029 then changing to our Standard Variable Rate	95%	£0	There are no early repayment charges associated with this product	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.9% APRC				
	-	The discounted rate will never fall below 2.00%				
Fixed rate until 31/07/2029 (21592)	5.00%	Until 31/07/2029 then Standard Variable Rate for remainder of mortgage	95%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.7% APRC				

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Product	Interest Rate	Terms	Max LTV *	Product Fee	Early Repayment Charge [‡]	Maximum Loan Size
Shared Ownership						
Fixed rate until 31/07/2026 (21593)	5.20%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	95%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.3% APRC				
Fixed rate until 31/07/2029 (21594)	4.65%	Until 31/07/2029 then Standard Variable Rate for remainder of mortgage	95%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.5% APRC				

Shared Ownership is only available for existing shared ownership mortgages in Wales

A mortgage of £73,987 payable over 17 years initially on a fixed rate for 2 years at 3.85% and then on our standard variable rate of 7.60% (variable) for the remaining 15 years would require 24 monthly payments of £494.78 and 180 monthly payments of £630.28. The total amount payable would be £125,390.12 made up of the loan amount plus interest (£51,403.54), a product fee (£0.00) and discharge fee (£65.00). The overall cost for comparison is 6.8% APRC representative.

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Product	Interest Rate	Terms	Max LTV [‡]	Product Fee	Early Repayment Charge [‡]	Maximum Loan Size
Buy to Let						
Buy to Let Discount rate until 31/07/2026 (21595)	5.45%	2.15% discount off SVR until 31/07/2026 then changing to our Standard Variable Rate	60%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.5% APRC				
	-	The discounted rate will never fall below 2.00%				
Buy to Let Discount rate until 31/07/2026 (21596)	5.55%	2.05% discount off SVR until 31/07/2026 then changing to our Standard Variable Rate	60%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.5% APRC				
	-	The discounted rate will never fall below 2.00%				
Buy to Let Fixed rate until 31/07/2026 (21597)	5.00%	Until 31/07/2026 then changing to our Standard Variable Rate	60%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.5% APRC				
Buy to Let Fixed rate until 31/07/2026 (21598)	5.10%	Until 31/07/2026 then changing to our Standard Variable Rate	60%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.4% APRC				
Buy to Let Discount rate until 31/07/2029 (21599)	5.40%	2.20% discount off SVR until 31/07/2029 then changing to our Standard Variable Rate	60%	£0	Please refer to the Early Repayment Charge table on Page 8 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.0% APRC				
	-	The discounted rate will never fall below 2.00%				
Buy to Let Discount rate until 31/07/2029 (21600)	5.90%	1.70% discount off SVR until 31/07/2029 then changing to our Standard Variable Rate	60%	£0	There are no early repayment charges associated with this product	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.2% APRC				
	-	The discounted rate will never fall below 2.00%				
Buy to Let Fixed rate until 31/07/2029 (21601)	4.45%	Until 31/07/2029 then Standard Variable Rate for remainder of mortgage	60%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 6.8% APRC				
Buy to Let Fixed rate until 31/07/2029 (21602)	4.50%	Until 31/07/2029 then Standard Variable Rate for remainder of mortgage	60%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 6.7% APRC				

IF YOU FAIL TO KEEP UP WITH PAYMENTS ON YOUR MORTGAGE A 'RECEIVER OF RENT' MAY BE APPOINTED AND/OR YOUR RENTAL PROPERTY MAY BE REPOSSESSED.

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Buy to Let						
Buy to Let Discount rate until 31/07/2026 (21603)	5.65%	1.95% discount off SVR until 31/07/2026 then changing to our Standard Variable Rate	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.5% APRC				
	-	The discounted rate will never fall below 2.00%				
Buy to Let Fixed rate until 31/07/2026 (21604)	5.10%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	75%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.5% APRC				
Buy to Let Fixed rate until 31/07/2026 (21605)	5.20%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.5% APRC				
Buy to Let Discount rate until 31/07/2029 (21606)	5.50%	2.10% discount off SVR until 31/07/2029 then changing to our Standard Variable Rate	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.1% APRC				
	-	The discounted rate will never fall below 2.00%				
Buy to Let Discount rate until 31/07/2029 (21607)	6.00%	1.60% discount off SVR until 31/07/2029 then changing to our Standard Variable Rate	75%	£0	There are no early repayment charges associated with this product	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.3% APRC				
	-	The discounted rate will never fall below 2.00%				
Buy to Let Fixed rate until 31/07/2029 (21608)	4.60%	Until 31/07/2029 then changing to our Standard Variable Rate	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 6.8% APRC				
Buy to Let Discount rate until 31/07/2026 (21609)	5.90%	1.70% discount off SVR until 31/07/2026 then changing to our Standard Variable Rate	85%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.6% APRC				
	-	The discounted rate will never fall below 2.00%				
Buy to Let Fixed rate until 31/07/2026 (21610)	5.40%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	85%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.5% APRC				

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Holiday Let						
Holiday Let Discount rate until 31/07/2026 (21611)	6.25%	1.35% discount off SVR until 31/07/2026 then changing to our Standard Variable Rate	60%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.6% APRC				
	-	The discounted rate will never fall below 2.00%				
Holiday Let Fixed rate until 31/07/2026 (21612)	5.95%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	60%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.6% APRC				
Holiday Let Discount rate until 31/07/2029 (21613)	5.80%	1.80% discount off SVR until 31/07/2029 then changing to our Standard Variable Rate	60%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.2% APRC				
	-	The discounted rate will never fall below 2.00%				
Holiday Let Discount rate until 31/07/2029 (21614)	6.30%	1.30% discount off SVR until 31/07/2029 then changing to our Standard Variable Rate	60%	£0	There are no early repayment charges associated with this product	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.4% APRC				
	-	The discounted rate will never fall below 2.00%				
Holiday Let Fixed rate until 31/07/2029 (21615)	5.50%	Until 31/07/2029 then Standard Variable Rate for remainder of mortgage	60%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.1% APRC				
Holiday Let Discount rate until 31/07/2026 (21616)	6.70%	0.90% discount off SVR until 31/07/2026 then changing to our Standard Variable Rate	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.7% APRC				
	-	The discounted rate will never fall below 2.00%				
Holiday Let Fixed rate until 31/07/2026 (21617)	6.40%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.7% APRC				

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Holiday Let						
Holiday Let Discount rate until 31/07/2029 (21618)	6.30%	1.30% discount off SVR until 31/07/2029 then changing to our Standard Variable Rate	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.4% APRC				
	-	The discounted rate will never fall below 2.00%				
Holiday Let Discount rate until 31/07/2029 (21619)	6.80%	0.80% discount off SVR until 31/07/2029 then changing to our Standard Variable Rate	75%	£0	There are no early repayment charges associated with this product	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.6% APRC				
	-	The discounted rate will never fall below 2.00%				
Holiday Let Fixed rate until 31/07/2029 (21620)	5.90%	Until 31/07/2029 then Standard Variable Rate for remainder of mortgage	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.2% APRC				
Holiday Let Discount rate until 31/07/2026 (21621)	6.90%	0.70% discount off SVR until 31/07/2026 then changing to our Standard Variable Rate	85%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.7% APRC				
	-	The discounted rate will never fall below 2.00%				
Holiday Let Fixed rate until 31/07/2026 (21622)	6.60%	Until 31/07/2026 then Standard Variable Rate for remainder of mortgage	85%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [‡]				
	-	The overall cost for comparison* is 7.7% APRC				

A mortgage of £226,965 payable over 11 years and 11 months initially on a fixed rate for 2 years at 4.55% and then on our standard variable rate of 7.60% (variable) for the remaining 9 years and 11 months would require 24 monthly payments of £860.58 and 119 monthly payments of £1,437.45. The total amount payable would be £418,740.47 made up of the loan amount plus interest (£191,775.47), a product fee (£0.00) and discharge fee (£65.00). The overall cost for comparison is 7.1% APRC representative.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

Your Principality Mortgage Switch Options

Effective from 23 January 2024
 Standard Variable Rate (SVR) 7.60%[†]
 Bank of England Bank Rate (BBR) 5.25%

If you decide to repay your mortgage early, you will incur an additional interest charge unless stated otherwise in the product description. Repayments in excess of your agreed mortgage instalment up to a sum equivalent to 10% of your outstanding mortgage balance can be paid each calendar year. Any payments which exceed this 10% limit will incur an Early Repayment Charge.

The Early Repayment Charges stated below are a percentage of the amount repaid on or before the end of the Term of Initial Rate. The table below shows how our early repayment charges reduce year on year.

Please note, if you decide to repay a mortgage with a discounted rate early, your Early Repayment Charge will be 1%, unless stated otherwise in the product description, if repaid in full on or before the end of the Term of Initial Rate.

Term of Initial Rate	Year 1	Year 2	Year 3	Year 4	Year 5
Fixed					
Fixed until 31/07/2026	2.00%	1.50%			
Fixed until 31/07/2027	3.00%	2.00%	1.00%		
Fixed until 31/07/2029	5.00%	5.00%	3.00%	3.00%	1.00%

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE



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principality.co.uk
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Sat 9am–1pm)

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Braille and audio tape on request by
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- To help us maintain our service and security standards, telephone calls may be monitored and recorded.

Principality Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, reference number 155998. Principality Building Society, Principality House, The Friary, Cardiff, CF10 3FA.

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