

60 Day Notice Account – Account Summary

Summary Box		
Account name	60 Day Notice Account Issue 2	
What is the interest rate?	Gross* p.a.	
	Annual Variable Interest	1.20%
	Monthly Variable Interest	1.19%
	AER†	
		1.20%
		1.20%
	Interest is calculated on your daily balance and paid annually on 1 January every year or monthly on the first business day of each calendar month, depending on what you choose.	
Can Principality change the interest rate?	Yes, variable account rates could increase or decrease. Customers will be given personal notification of any material reduction in interest rates a minimum of 14 days before the change takes effect. To understand why rates may be reduced please refer to our Savings Terms and Conditions.	
What would the estimated balance be after 12 months based on a £1,000 deposit?	£1,012.00 (based on the assumption that no further deposits or withdrawals are made during the 12 months)	
How do I open and manage my account?	<ul style="list-style-type: none"> You must be aged 16 or over. You must be a UK resident for tax purposes to open and operate this account. Open your account in branch or agency. Customers with a maturing Principality fixed rate Bond can open this account in branch, agency, online or by post. Minimum balance is £500, maximum balance is £2,000,000. The minimum balance must be maintained to operate the account. Manage your account in branch, agency, post or online via secure message (subject to Your Account eligibility criteria, available when you click 'Register Now' at www.principality.co.uk/register). 	
Can I withdraw money?	<ul style="list-style-type: none"> Yes, all withdrawals from and closure of your account are subject to 60 days' prior notice or loss of 60 days' gross interest on the amount you withdraw if you do not give 60 days' prior notice. 	
Additional information	<ul style="list-style-type: none"> Service charges and costs may apply to your account. These are outlined in our Tariff of Charges. If the total amount of interest you earn exceeds your Personal Savings Allowance then you may have to pay tax directly to HMRC. For more information visit www.gov.uk and search 'Personal Savings Allowance'. In certain circumstances we may refuse an instruction to operate an account. These circumstances are outlined in our Savings Terms and Conditions. Rates correct as at 16/07/2019. 	

60 Day Notice Account – Account Terms

- You must read these Account Terms which include the relevant 'Summary Box' with our General Conditions (including the 'Account Specific – Notice Accounts' section which are in the current edition of the 'Savings Terms and Conditions' leaflet), which also apply to this Account. If there is any conflict between these Account Terms and the General Terms, these Account Terms will prevail. In these Account Terms 'you/your' refers to the Account holder(s) and 'we/our' refers to Principality Building Society.
- The minimum age for this investment is 16 years old.
- The minimum investment you are required to make into your Account is £500 and the maximum investment is £2,000,000. The initial investment into your Account must be made by cash, cheque, faster payment or transfer from another Principality Account (where the terms of that Account permit).
- The minimum balance of £500 must be maintained in order to operate your Account. Your Account will be closed if the balance in it falls below the minimum balance.
- The interest rate applicable to your Account is a Variable Account Rate and may be varied in accordance with General Conditions 74 – 80. The initial interest rate will be the rate set out in the Summary Box on the day you open your Account.
- You can continue to make investments into your Account provided you do not exceed the maximum balance of £2,000,000.
- In order to make a withdrawal from your Account or to close it, you are required to give us 60 days' notice of withdrawal or closure. Where less than 60 days' notice is given, you must give up 60 days' gross interest on the amount withdrawn.
- You can make unlimited withdrawals subject to the limits set out in conditions 44 – 46 of the General Conditions, subject to loss of interest if you fail to give adequate notice.
- Existing customers who wish to transfer funds from their maturing Principality Fixed Term Bond to open this Account can do so in branch, agency, online or post. All other customers can only open this Account in branch or agency. Once opened, this Account can be operated in branch, agency, by post or online via secure message.
- Interest is calculated daily. You can choose to have your interest paid annually or monthly.
- Annual interest will be paid as set out in General condition 38 in the 'Savings Terms and Conditions' leaflet. Annual interest may be added to this Account, paid into another Principality savings Account or paid by direct credit transfer to another UK bank or building society in an account holder's name.
- Monthly interest will be paid as set out in General condition 39.2 in the 'Savings Terms and Conditions' leaflet. Monthly interest must be paid into another Principality savings Account or paid by direct credit transfer to another UK bank or building society account in an account holder's name. Direct credit transfers are subject to a minimum of £5 being payable as set out in Condition 40 of the General Terms.
- You have 5 business days from the account opening date in which to make your initial deposit. If you have not made your initial deposit in this time your account will be closed.