

Maturity Limited Access Cash ISA (Issue 4)

Account Summary	
What is the interest rate?	<p>0.65% Tax-free*each year/AER† (Variable)</p> <p>(See the meanings of 'Tax-free' and 'AER' below this summary box.)</p> <p>Interest is calculated each day on the money in the account and paid on 6th April every year.</p>
Can Principality change the interest rate?	<ul style="list-style-type: none"> • Yes, variable interest rates can go up or down. • If you have £100 or more in the account, we will give notice of any reduction in interest rates at least 14 days before the change takes effect. • For more information, see the section Changes to interest rates in our Savings Terms and Conditions.
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>£1,006.50</p> <p>This is based on no further money being put in or taken out of the account and no change to the interest rate.</p>
How do I open and manage my account?	<ul style="list-style-type: none"> • You must be a Principality customer with a savings account coming to the end of its fixed term (maturing). • You must be 16 or over and a UK resident (see your Maturity Limited Access Cash ISA account terms). • You can move money from your maturing Principality account in branch, at an agency, by post or online. • You must keep at least £500 (the minimum balance) in the account. • If your ISA reaches £20,000 during the 2022/2023 tax year you cannot pay any more money in. You cannot pay in more than the ISA Allowance each year. • You can transfer unlimited amounts from ISAs from previous tax years, as these are not part of your current year's ISA allowance. • You can manage the account in branch, at an agency, by post, or by using the online service Your Account at www.principality.co.uk. • We can stop accepting new applications for this account at any time. You can open the account up to 14 days after the date your existing Principality account matures unless we remove it from sale.
Can I withdraw money?	<ul style="list-style-type: none"> • Yes, you can make one withdrawal from your ISA every tax year. • You can close or transfer your ISA at any time without losing interest. • This is a flexible ISA. This means you'll be able to take money out of it and replace that money before the end of the same tax year, without the replacement contributing to your annual ISA allowance.
Additional information	<ul style="list-style-type: none"> • Service charges and costs may apply to the account. These are set out in our Tariff of Charges. • In certain circumstances we may refuse an instruction for using an account. These circumstances are set out in our Savings Terms and Conditions. • The tax treatment of your savings depends on your individual circumstances and may change in future. This is set by H M Revenue and Customs (HMRC). • The interest rates quoted above were correct on 14/04/2022.

Meanings of interest terms

* **Tax-free** means UK Income Tax and Capital Gains Tax is not deducted from the interest you earn. This depends on your individual circumstances, and may change in future.

† **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest were paid once each year on the whole balance, including previous interest payments.

Principality Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, reference number 155998. Principality Building Society, Principality House, The Friary, Cardiff, CF10 3FA. www.principality.co.uk

Account Terms
<p>These account terms, along with the summary box and our Savings Terms and Conditions, apply to your Maturity Limited Access Cash ISA (your ISA).</p> <p>As well as conditions relating to your savings account, the Savings Terms and Conditions also has an ISA Terms section, which includes more details on:</p> <ul style="list-style-type: none"> • Opening an ISA • Account limits • Replacement subscriptions • Additional permitted subscriptions (APS) • Transferring an APS or your ISA • If something happens to you • Closing your ISA <p>If there is any difference between these account terms and the Savings Terms and Conditions these account terms will apply.</p> <p>All ISAs are regulated by the UK Government. If any part of these account terms is different to the ISA Regulations (Individual Savings Accounts Regulations 1998, as amended), the ISA Regulations will apply.</p> <p>Opening your ISA</p> <p>To open and use your ISA, you must be 16 or over and:</p> <ul style="list-style-type: none"> • a UK resident, meaning that you have your permanent home in the UK (excluding Channel Islands and the Isle of Man); or • be a Crown employee (employed by the Government and serving overseas) or married to or in a civil partnership with a Crown employee. <p>This savings account is a maturity account. This means you can only open this account if your application is received within 14 days of your previous savings account maturing (it has come to the end of its fixed term).</p> <p>Your ISA will open</p> <ul style="list-style-type: none"> • on the date your previous savings account comes to the end of its fixed term (when that account matures); or • when we receive your maturity instructions <p>whichever is later.</p> <p>This ISA has limited availability. We can stop accepting new applications at any time.</p>
<p>You can only open a cash ISA in your name. Someone who has power of attorney to act for you or is a court of protection deputy can also open an account in your name.</p> <p>An ISA cannot be opened as a joint account or by a trustee or signatory.</p> <p>Putting money into your ISA</p> <p>The first payment into your ISA must be at least £500. The payment must be made from a maturing Principality fixed term savings account.</p> <p>You can make additional payments into your ISA by cash, cheques or electronic payments from another UK bank or building society, or a Principality account in your name, if allowed by that account. This includes;</p> <ul style="list-style-type: none"> • transfers in • replacement subscriptions; and • additional permitted subscriptions <p>This ISA has a variable interest rate. This means the rate can go up and down. This is explained in the Changes to interest rates section of the Savings Terms and Conditions.</p> <p>We work out the interest on the money in the account daily and pay it on the 6th April every year.</p> <p>The interest can be:</p> <ul style="list-style-type: none"> • paid into your ISA; • paid into another Principality account in your name; or • paid by electronic payment into another UK bank or building society account in your name, if the interest is £5 or more. <p>Any payments into your ISA after the 5th April 2023 will be outside your 2022/2023 ISA allowance. They will count towards your allowance in the 2023/2024 tax year.</p>
<p>What is a tax year? A tax year runs from 6th April to 5th April the following year.</p>
<p>Please turn over</p>

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Account Terms continued

Taking money out of your ISA

You can take money out of your ISA once in any tax year.

For more information, see the Taking money out of the account section of the Savings Terms and Conditions.

Unless we reduce the interest rate, you can't take money out of your ISA again until the next tax year.

If we reduce the interest rate, you can take money out of your ISA one more time within 30 days from the date we tell you about the interest rate change.

You can close or transfer your ISA at any time and take out all of the money.

Account Limits

You must keep at least £500 (the minimum balance) in the account. If your ISA reaches £20,000 during the 2022/2023 tax year you cannot pay any more money in. You cannot pay in more than the ISA Allowance each year. You can transfer unlimited amounts from ISAs from previous tax years, as these are not part of your current year's ISA allowance.

Transfers in

You can transfer in money from an ISA you hold with another ISA provider.

You can transfer:

- all (not part) of the money you have paid into an ISA in the current tax year; or
- all or part of the money you paid into an ISA in previous tax years.

The money must be available to be transferred within five business days of your request.

Replacement subscriptions

This is a flexible ISA.

You can take money out and replace it, by paying a replacement subscription, as long as the money is replaced before the end of the same tax year.

Replacement subscriptions will not count towards your ISA allowance for that tax year.

Transferring your ISA

Your ISA can be transferred to an ISA with another ISA provider.

On your instructions, and within the time frame requested by you (which must be at least five business days after receiving your instruction), we'll transfer all or part of your ISA to another ISA provider.

Please ask your new ISA manager when the transferred funds will be available to you. This may not be within five days.

You can transfer:

- all (not part) of the money you have paid into your ISA in the current tax year; and
- all or part of the money you paid into your ISA in previous tax years.

We'll carry out the transfer in line with your instructions, depending on the minimum timescales for making payments as set out in the Savings Terms and Conditions.

Closing your ISA

You can close or transfer your ISA at any time without losing interest.

We will close this ISA if the money in the account is below the minimum balance.

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