

Christmas 2021 Regular Saver Bond – Account Summary

Summary Box	
Account name	Christmas 2021 Regular Saver Bond
What is the interest rate?	1.50% Gross* p.a. / AER† (Fixed) Interest is calculated on your daily balance and paid on the anniversary of your bond opening, on maturity.
Can Principality change the interest rate?	No, the rate on this bond is fixed for 1 year until maturity.
What would the estimated balance be after 12 months based on a £1,500 deposit?	£1,512.19 (based on 12 monthly deposits of £125, the first being made on the date the account was opened and the remaining 11 on the same day each following month).
How do I open and manage my account?	<ul style="list-style-type: none"> You must be aged 16 or over and a UK resident for tax purposes to open and operate this bond. The bond can be held in multiple names, but you can't have more than one bond in your name. Open your bond in branch, agency, online or by post. Minimum balance is £10, maximum balance is £1,500. You are not obliged to pay into your bond every month. Multiple monthly deposits can be made, as long as you don't exceed the maximum monthly deposit of £125. The bond will mature after one year on the anniversary of opening. Manage your bond in branch, agency, post or online via secure message (subject to Your Account eligibility criteria, available when you click 'Register Now' at www.principality.co.uk/register).
Can I withdraw money?	<ul style="list-style-type: none"> No, you cannot make any withdrawals prior to maturity. You can close your bond, and any interest you've earned up to the closure date will be added to your account. We will write to you before your bond matures to let you know what you can do with your balance. If we don't receive any instructions from you before your bond matures, your balance will be transferred to our Instant Access Account or its nearest equivalent.
Additional information	<ul style="list-style-type: none"> Service charges and costs may apply to your account. These are outlined in our Tariff of Charges. If the total amount of interest you earn exceeds your Personal Savings Allowance then you may have to pay tax directly to HMRC. For more information visit www.gov.uk and search 'Personal Savings Allowance'. In certain circumstances we may refuse an instruction to operate an account. These circumstances are outlined in our Savings Terms and Conditions. Rates correct as at 22/10/2020.

Christmas 2021 Regular Saver Bond – Account Terms

- You must read these Account Terms which include the relevant 'Summary Box' with our General Conditions (including the 'Account Specific Terms & Conditions' applicable to all Bonds and applicable to Fixed Rate Bonds & Variable Rate Bonds which are in the current edition of our 'Savings Terms and Conditions leaflet'), which also apply to these Bonds. If there is any conflict between these Account Terms and the General Conditions, these Account Terms will prevail. In these Account Terms 'you/your' refers to the Account holder(s) and 'we/our' refers to Principality Building Society.
- The minimum age for opening this Bond is 16 years.
- The Bond can be opened as a Joint Account but this offer is strictly limited to one account per customer. If the bond is opened online, it must be opened as a sole account, to which additional bond holders can then be added. The maximum number of bond holders is 4.
- The minimum initial Investment in your Bond is £10 and the maximum monthly Investment is £125. The maximum balance is £1,500. Your Account will be closed if the balance in it falls below the minimum operating balance of £10.
- The initial Investment into your Bond, and each investment after the initial investment, must be made by cash, cheque, faster payment or by transfer from another Principality Account subject to the terms of that account.
- Subject to the limits in Account Term 4 you can make further Investments in your Bond as you wish. You are not obliged to make an investment in your Bond every month.
- Your Bond will mature on the first anniversary of the date on which it was opened ('Maturity').
- The Account Rate for your Bond is the rate set out in the Summary Box on the date you open your Account and is a Fixed Account Rate until Maturity.
- On Maturity the Account Rate and Account Terms for your Bond will be the Variable Account Rate and the Account Terms that apply to our Instant Access Account, or nearest equivalent then available.
- Interest will be added to your Bond on Maturity and will be calculated on a daily basis so that interest on each Investment will be calculated over the period for which it is actually invested and not the entire period of your Bond. Interest will be paid into the Bond account which accrued the interest.
- Prior to Maturity you will not be permitted to make partial withdrawals from your Bond. You may close your Bond prior to Maturity and any accrued interest will be added to your Bond when it is closed.
- The Account has limited availability and we reserve the right to withdraw it at any time and without notice.

* Gross is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.

† AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest were paid and compounded once each year.