

SOCIETY
OF SAVERS

Summary Savings Rate Guide 2019/20

Explaining your statement

Your statement shows the interest you've earned for the year, as well as your 'move money in' and 'move money out' transactions

For more information about your interest rate please refer to the terms and conditions of the account.

If applicable, the figures shown as 'Tax-free interest', 'Interest paid' and 'New balance' include any interest added to your account on 6th April 2020.

If you have any other accounts with us and you have opted to receive a paper statement you will receive this in April through the post.

If you have an e-Saver, Web Saver or Online Saver you will receive your statement in January.

Important information

If you find anything on your statement which you believe is incorrect please let us know immediately.

Please send your statement to our Customer Services department at Principality Building Society, Principality Buildings, Queen Street, Cardiff, CF10 1UA, highlighting the queries.

Tariff of charges for our savings accounts

The charges we make relate to the operation of our Savings Accounts and reflect the expenses and costs that we incur. Our charges are variable. For more details on how and when they may be varied please refer to our 'Savings Terms and Conditions' leaflet

We will tell you about any changes to charges either by general notice in our branches or through our Customer Contact Centre, together with advertisements in one or more newspapers of our choice, or by letter or other personal notice.

Revised details of charges will also be sent to you with your annual statement.

The items described as 'Service Charges' reflect the fact that we are providing you with additional services.

Fees and charges applicable from 2nd July 2018

Telegraphic transfer £15.

Fees and charges applicable from 2nd July 2019

Telegraphic transfer £8.

Non ISA Variable Rate Accounts available to new applications	Rates effective from 06/04/20
	Gross* p.a./AER†
Instant Access Account	
£1 - £2,000,000	<u>0.20%</u>
Children's Account †	
£1 - £25,000	<u>0.95%</u>
Easy Saver	
£500 - £2,000,000	<u>0.90%</u>
Web Saver ■ (Issue 2) - (Open date 12/03/20)	
£1 - £250,000	<u>0.90%</u>
Triple Access Saver (Issue 2) - (Open date 23/12/19)	
£1 - £25,000	<u>1.00%</u>
£25,001 - £2,000,000	<u>1.15%</u>
Learner Earner * (Issue 3) - (Open date 05/11/19)	
Up to £250 per calendar month	<u>3.00%</u>
Maturity Limited Access † (Issue 2) - (Open date 17/03/20)	
£500 - £2,000,000 (annual interest)	<u>1.10%</u>
First Home Steps Account † - (Open date 18/02/2020)	
£1 - £2,500	<u>1.00%</u>
£2,501 - £7,500	<u>1.50%</u>
£7,501 - £25,000	<u>2.00%</u>
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ISA Variable Rate Accounts available to new applications	Rates effective from 06/04/20
	Tax-free‡ p.a./AER†
Variable Rate Cash ISA ▲	
£1 plus	<u>0.20%</u>
Easy Cash ISA ▲	
£500 plus	<u>0.90%</u>

Bank of England 19th March 2020 to present day, Bank Rate 0.10%.
11th March to 19th March 2020, Bank Rate 0.25%. August 2018 to March 2020, Bank Rate 0.75%.

ISA Variable Rate Accounts available to new applications	Rates effective from open date
	Tax-free [†] p.a./AER [†]
Triple Access Cash ISA[^] (Issue 2) - (Open date 23/12/19)	
£1 - £25,000	<u>1.00%</u>
£25,001+	<u>1.15%</u>
Web ISA^{^■} (Issue 2) - (Open date 16/04/19)	
£1+	<u>0.85%</u>
Maturity Limited Access Cash ISA^{♦^} (Issue 2) - (Open date 17/03/20)	
£500+	<u>1.05%</u>

Non ISA Fixed Rate Accounts available to new applications	Rates effective from open date
	Gross* p.a./AER [†]
2 Year Fixed Rate Bond (Issue 344) - (Open date 19/03/20)	
£500 - £2,000,000 (annual interest)	<u>1.10%</u>
£500 - £2,000,000 (monthly interest)	1.09% / <u>1.10%</u>
Maturity 2 Year Fixed Rate Bond[♦] (FRB49) - (Open date 19/03/20)	
£500 - £2,000,000 (annual interest)	<u>1.15%</u>
£500 - £2,000,000 (monthly interest)	1.14% / <u>1.15%</u>
Maturity 4 Year Fixed Rate Bond[♦] (FRB50) - (Open date 19/03/20)	
£500 - £2,000,000 (annual interest)	<u>1.20%</u>
£500 - £2,000,000 (monthly interest)	1.19% / <u>1.20%</u>
1 Year Regular Saver Bond (Issue 22) - (Open date 12/03/20)	
Up to £250 per calendar month	<u>1.50%</u>
3 Year Dylan Regular Saver Bond[♦] (Issue 7) - (Open date 02/02/18)	
Up to £150 per calendar month	<u>3.00%</u>

Fixed Term Bonds and ISAs have limited availability

ISA Fixed Rate Accounts Available to new applications	Rates effective from open date
	Tax-free [†] p.a./AER [†]
2 Year Fixed Rate Cash ISA [▲] (Issue 220) – (Open date 19/03/20)	
£500+ (annual interest)	<u>1.10%</u>
£500+ (monthly interest)	1.09% / <u>1.10%</u>
Maturity 1 Year Fixed Rate Cash ISA ^{◆▲} (FRISA44) – (Open date 19/03/20)	
£500+ (annual interest)	<u>1.10%</u>
£500+ (monthly interest)	1.09% / <u>1.10%</u>
Maturity 3 Year Fixed Rate Cash ISA ^{◆▲} (FRISA45) – (Open date 19/03/20)	
£500+ (annual interest)	<u>1.35%</u>
£500+ (monthly interest)	1.34% / <u>1.35%</u>
Maturity 5 Year Fixed Rate Cash ISA ^{◆▲} (FRISA46) – (Open date 19/03/20)	
£500+ (annual interest)	<u>1.55%</u>
£500+ (monthly interest)	1.54% / <u>1.55%</u>

Fixed Term Bonds and ISAs have limited availability

ISA Variable Rate Accounts closed to new applications	Rates effective from 06/04/19	Rates effective from 14/01/20
	Tax-free [†] p.a./AER [†]	Tax-free [†] p.a./AER [†]
e-ISA ^{▲■} (Issue 1, 9 ,10 ,11 ,12,13)		
£500 plus	<u>0.90%</u>	<u>0.70%</u>
60 Day Notice Cash ISA [▲]		
£500 plus (annual interest)	<u>1.10%</u>	<u>0.90%</u>
£500 plus (monthly interest)	1.09% / <u>1.10%</u>	0.90% / <u>0.90%</u>
60 Day Notice Cash ISA [▲] (Issue 2) (Open date 16/07/2019)		
£500 plus (annual interest)	<u>1.20%</u>	<u>1.20%</u>
£500 plus (monthly interest)	1.19% / <u>1.20%</u>	1.19% / <u>1.20%</u>

Bank of England 19th March 2020 to present day, Bank Rate 0.10%.
11th March to 19th March 2020, Bank Rate 0.25%. August 2018 to March 2020, Bank Rate 0.75%.

ISA Variable Rate Accounts closed to new applications	Rates effective from 06/04/19	Rates effective from 14/01/20
	Tax-free ⁺ p.a./AER [†]	Tax-free ⁺ p.a./AER [†]
Promise ISA [^] (Issue 1-10) - without bonus		
£500 plus (annual interest)	<u>0.40%</u>	<u>0.25%</u>
£500 plus (monthly interest)	0.40% / <u>0.40%</u>	0.25% / <u>0.25%</u>
Promise ISA [^] (Issue 1-10) - with bonus		
£500 plus (annual interest)	<u>0.90%</u>	<u>0.75%</u>
£500 plus (monthly interest)	0.90% / <u>0.90%</u>	0.75% / <u>0.75%</u>
Triple Access Cash ISA [^] (Open date 24/09/19)		
£1 - £25,000	<u>1.00%</u>	<u>1.00%</u>
£25,000+	<u>1.25%</u>	<u>1.25%</u>
Tiered Variable Rate Cash ISA [^] (Open date 06/04/19)		
£1 - £10,999	<u>0.90%</u>	<u>0.90%</u>
£11,000 - £18,999	<u>1.05%</u>	<u>1.05%</u>
£19,000+	<u>1.20%</u>	<u>1.20%</u>
Members Tiered Variable Rate Cash ISA [^] [•] (Open date 06/04/19)		
£1 - £10,999	<u>1.00%</u>	<u>1.00%</u>
£11,000 - £18,999	<u>1.15%</u>	<u>1.15%</u>
£19,000+	<u>1.30%</u>	<u>1.30%</u>
Web ISA [^] [■] - (Open date 16/04/19)		
£1+	<u>1.20%</u>	<u>1.20%</u>
Maturity Limited Access Cash ISA [♦] [^] (Open date 23/07/19)		
£500+ (annual interest)	<u>1.20%</u>	<u>1.20%</u>
£500+ (monthly interest)	1.19% / <u>1.20%</u>	1.19% / <u>1.20%</u>

Bank of England 19th March 2020 to present day, Bank Rate 0.10%.
11th March to 19th March 2020, Bank Rate 0.25%. August 2018 to March 2020, Bank Rate 0.75%.

Non ISA Variable Rate Accounts closed to new applications	Rates effective from 06/04/19	Rates effective from 14/01/20
	Gross* p.a./AER [†]	Gross* p.a./AER [†]
Corporate Deposit Account		
£50,000 plus	<u>0.10%</u>	<u>0.10%</u>
£20,000 – £49,999	<u>0.10%</u>	<u>0.10%</u>
£1 – £19,999	<u>0.10%</u>	<u>0.10%</u>
Monthly Saver Account		
£1 plus	<u>0.80%</u>	<u>0.60%</u>
7 days' Notice Account		
£1 plus (annual interest)	<u>0.20%</u>	<u>0.20%</u>
£1 plus (monthly interest)	0.20% / <u>0.20%</u>	0.20% / <u>0.20%</u>
30 Day Direct Account (Issue 1, 2)		
£1,000 – £500,000 (annual interest)	<u>0.85%</u>	<u>0.65%</u>
£1,000 – £500,000 (monthly interest)	0.85% / <u>0.85%</u>	0.65% / <u>0.65%</u>
e-SAVER Account [■] (Issue 1,12,13,14,15,16)		
£1 – £1,000,000	<u>0.90%</u>	<u>0.70%</u>
60 Day Direct Account (Issue 1)		
£1,000 – £500,000 (annual interest)	<u>0.85%</u>	<u>0.65%</u>
£1,000 – £500,000 (monthly interest)	0.85% / <u>0.85%</u>	0.65% / <u>0.65%</u>
Promise Saver Account (Issue 1-10) – without bonus		
£500 – £2,000,000 (annual interest)	<u>0.40%</u>	<u>0.25%</u>
£500 – £2,000,000 (monthly interest)	0.40% / <u>0.40%</u>	0.25% / <u>0.25%</u>
Promise Saver Account (Issue 1-10) – with bonus		
£500 – £2,000,000 (annual interest)	<u>0.90%</u>	<u>0.75%</u>
£500 – £2,000,000 (monthly interest)	0.90% / <u>0.90%</u>	0.75% / <u>0.75%</u>

Non ISA Variable Rate Accounts closed to new applications	Rates effective from 06/04/19	Rates effective from 14/01/20	Rates effective from 01/04/20
	Gross* p.a./AER [†]	Gross* p.a./AER [†]	Gross* p.a./AER [†]
Tracker Saver			
£500 – £2,000,000	<u>0.90%</u>	<u>0.90%</u>	<u>0.25%</u>

Bank of England 19th March 2020 to present day, Bank Rate 0.10%.
11th March to 19th March 2020, Bank Rate 0.25%. August 2018 to March 2020, Bank Rate 0.75%.

Non ISA Variable Rate Accounts closed to new applications	Rates effective from 06/04/19	Rates effective from 14/01/20
	Gross* p.a. / AER†	Gross* p.a./AER†
Home Team Saver (Open date 08/01/19)		
£500 - £2,000,000	<u>1.20%</u>	<u>1.00%</u>
60 Day Notice Account		
£500 - £2,000,000 (annual interest)	<u>1.10%</u>	<u>0.90%</u>
£500 - £2,000,000 (monthly interest)	1.09% / <u>1.10%</u>	0.90% / <u>0.90%</u>
60 Day Notice Account (Issue 2) (Open date 16/07/19)		
£500 - £2,000,000 (annual interest)	<u>1.20%</u>	<u>1.20%</u>
£500 - £2,000,000 (monthly interest)	1.19% / <u>1.20%</u>	1.19% / <u>1.20%</u>
Triple Access Saver (Open date 24/09/2019)		
£1 - £25,000	<u>1.00%</u>	<u>1.00%</u>
£25,001 - £2,000,000	<u>1.25%</u>	<u>1.25%</u>
Web Saver (Open date 21/05/19)		
£1 - £250,000	<u>1.30%</u>	<u>1.18%</u>
Online Saver [■] (Open date 20/08/19)		
£1 - £250,000 (with bonus)	<u>1.43%</u>	<u>1.43%</u>
£1 - £250,000 (without bonus)	<u>1.18%</u>	<u>1.18%</u>
Online Saver [■] (Issue 2) (Open date 20/09/19)		
£1 - £250,000 (with bonus)	<u>1.38%</u>	<u>1.38%</u>
£1 - £250,000 (without bonus)	<u>1.18%</u>	<u>1.18%</u>
Online Saver [■] (Issue 3) (Open date 21/10/19)		
£1 - £250,000 (with bonus)	<u>1.28%</u>	<u>1.28%</u>
£1 - £250,000 (without bonus)	<u>1.18%</u>	<u>1.18%</u>

Bank of England 19th March 2020 to present day, Bank Rate 0.10%.
11th March to 19th March 2020, Bank Rate 0.25%. August 2018 to March 2020, Bank Rate 0.75%.

Non ISA Variable Rate Accounts closed to new applications	Rates effective from 06/04/19	Rates effective from 14/01/20
	Gross* p.a. / AER†	Gross* p.a./AER†
Learner Earner * (Open date 09/07/19)		
Up to £250 per calendar month	<u>4.00%</u>	<u>4.00%</u>
Learner Earner * (Issue 2) (Open date 01/10/19)		
Up to £250 per calendar month	<u>4.00%</u>	<u>4.00%</u>
School Staff Saver † (Open date 15/11/19)		
Up to £250 per calendar month	<u>2.60%</u>	<u>2.60%</u>
Maturity Limited Access ♦ (Open date 23/07/19)		
£500 - £2,000,000 (annual interest)	<u>1.30%</u>	<u>1.30%</u>
£500 - £2,000,000 (monthly interest)	1.29% / <u>1.30%</u>	1.29% / <u>1.30%</u>

DEFINITIONS:

Rates correct at time of print 06/04/20

- * Gross is the contractual rate of interest payable before the deduction of income tax at a rate specified by law.
- † AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.
- ♦ Tax-free means the interest you earn is exempt from UK Income Tax and Capital Gains Tax. Tax treatment depends on your individual circumstances and may change in future.
- ▲ Subject to compliance with ISA requirements, details of which are available from the Society.
- This is an online account and must be opened online and managed online.
- ◆ This account is only available to customers with a maturing Principality fixed term account.
- This account is only available to customers who have been members for two years or more.
- ✦ This account can only be opened on behalf of a child aged under 18 years old, or by a child aged between 14-17 years old.
- ✱ This account can only be opened by an adult(s) in conjunction with a child aged under 18.
- This account is only available to those employed in a school which is solely funded by the UK or Welsh government and which provides education free of charge ("State School").
- ⌘ This account can only be opened by individuals who do not, or have not previously, owned a property.


Bank of England 19th March 2020 to present day, Bank Rate 0.10%.
11th March to 19th March 2020, Bank Rate 0.25%. August 2018 to March 2020, Bank Rate 0.75%.



ONLINE

www.principality.co.uk

  @principalityBS

 Principality Building Society



VISIT

www.principality.co.uk/branch

To find your nearest branch



CALL US

0330 333 4000^{*}

This leaflet is available in large print,
Braille and audio tape on request by
calling 0330 333 4000^{*}

- ^{*} To help us maintain our service and security standards, telephone calls may be monitored and recorded.

Principality Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, reference number 155998. Principality Building Society, Principality Buildings, Queen Street, Cardiff, CF10 1UA.

SSRGASSTAT 04/20-1