

SOCIETY  
OF SAVERS

# Summary Savings Rate Guide 2020/21

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# Explaining your statement

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Your statement shows the interest you've earned for the year, as well as your 'move money in' and 'move money out' transactions.

For more information about your interest rate please refer to the terms and conditions of the account.

If applicable, the figures shown as 'Gross interest', 'Interest paid' and 'New balance' include any interest added to your account on 1st January 2021.

If you have any other accounts with us and you have opted to receive a paper statement you will receive this in April through the post.

If you have an e-ISA or Web ISA, you will receive your statement in April.

## **Important information**

If you find anything on your statement which you believe is incorrect please let us know immediately.

Please send your statement to our Customer Services department at Principality Building Society, Principality Buildings, Queen Street, Cardiff, CF10 1UA, highlighting the queries.

# Tariff of charges for our savings accounts

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The charges we make relate to the operation of our Savings Accounts and reflect the expenses and costs that we incur. Our charges are variable. For more details on how and when they may be varied please refer to our 'Savings Terms and Conditions' leaflet.

We will tell you about any changes to charges either by general notice in our branches or through our Customer Contact Centre, together with advertisements in one or more newspapers of our choice, or by letter or other personal notice.

Revised details of charges will also be sent to you with your annual statement.

The items described as 'Service Charges' reflect the fact that we are providing you with additional services.

## **Fees and charges applicable from 2nd July 2019**

Telegraphic transfer £8.

Non ISA Variable Rate Accounts available to new applications	Rates effective from 14/01/20	Rates effective from 11/05/20 or open date
	Gross* p.a/AER <sup>†</sup>	Gross* p.a/AER <sup>†</sup>
<b>Instant Access Account</b>		
£1 - £2,000,000	<u>0.20%</u>	<u>0.10%</u>
<b>Children's Account <sup>◇</sup></b>		
£1 - £25,000	<u>0.95%</u>	<u>0.30%</u>
<b>Easy Saver</b>		
£500 - £2,000,000	<u>0.90%</u>	<u>0.25%</u>
<b>Web Saver (Issue 7) <sup>■</sup> - (Open date 27/11/2020)</b>		
£1 - £250,000	-	<u>0.25%</u>
<b>Triple Access Saver (Issue 3) - (Open date 03/12/2020)</b>		
£1 - £25,000	-	<u>0.30%</u>
£25,001 - £2,000,000	-	<u>0.35%</u>
<b>Learner Earning (Issue 3) <sup>*</sup></b>		
Up to £250 per calendar month	<u>3.00%</u>	<u>2.35%</u>
<b>Maturity Limited Access (Issue 2) <sup>◇</sup> - (Open date 17/03/2020)</b>		
£500 - £2,000,000	<u>1.10%</u>	<u>0.45%</u>
<b>First Home Steps Account (Issue 2) <sup>⊞</sup> - (Open date 04/06/2020)</b>		
£1 - £2,500	-	<u>0.80%</u>
£2,501 - £7,500	-	<u>1.00%</u>
£7,501 - £25,000	-	<u>1.50%</u>
<b>Thank You Saver (Issue 2) <sup>⊞</sup> - (Open date 12/11/2020)</b>		
Up to £250 per calendar month	-	<u>1.65%</u>
<b>Thank You Online Saver <sup>■</sup> - (Open date 12/11/2020)</b>		
Up to £250 per calendar month	-	<u>1.65%</u>

ISA Variable Rate Accounts available to new applications	Rates effective from 14/01/20	Rates effective from 11/05/20 or open date
	Tax-free <sup>‡</sup> p.a/AER <sup>†</sup>	Tax-free <sup>‡</sup> p.a/AER <sup>†</sup>
<b>Variable Rate Cash ISA <sup>▲</sup></b>		
£1 plus	<u>0.20%</u>	<u>0.10%</u>
<b>Easy Cash ISA <sup>▲</sup></b>		
£500 plus	<u>0.90%</u>	<u>0.25%</u>

Bank of England 19th March 2020 to present day, Bank Rate 0.10%.  
11th March to 19th March 2020, Bank Rate 0.25%. August 2018 to March 2020, Bank Rate 0.75%.

ISA Variable Rate Accounts available to new applications	Rates effective from 14/01/20 or open date	Rates effective from 11/05/20 or open date
	Tax-free <sup>†</sup> p.a./AER <sup>†</sup>	Tax-free <sup>†</sup> p.a./AER <sup>†</sup>
<b>Triple Access Cash ISA (Issue 4)<sup>^</sup> - (Open date 03/12/2020)</b>		
£1 - £25,000	-	<u>0.30%</u>
£25,001+	-	<u>0.35%</u>
<b>Web ISA (Issue 8)<sup>^</sup><sup>■</sup> - (Open date 27/11/2020)</b>		
£1+	-	<u>0.25%</u>
<b>Maturity Limited Access Cash ISA (Issue 2)<sup>♦</sup><sup>^</sup> - (Open date 17/03/2020)</b>		
£500+	<u>1.05%</u>	<u>0.40%</u>

Non ISA Fixed Rate Accounts available to new applications	Rates effective from open date
	Gross* p.a./AER <sup>†</sup>
<b>3 Year Fixed Rate Bond (Issue 355) - (Open date 03/12/2020)</b>	
£500 - £2,000,000 (annual interest)	<u>0.60%</u>
£500 - £2,000,000 (monthly interest)	0.60% / <u>0.60%</u>
<b>Maturity 2 Year Fixed Rate Bond (FRB65)<sup>♦</sup> - (Open date 10/12/2020)</b>	
£500 - £2,000,000 (annual interest)	<u>0.55%</u>
£500 - £2,000,000 (monthly interest)	0.55% / <u>0.55%</u>
<b>1 Year Regular Saver Bond (Issue 23) - (Open date 22/10/2020)</b>	
Up to £250 per calendar month	<u>1.25%</u>
<b>3 Year Dylan Regular Saver Bond (Issue 8)<sup>♦</sup> - (Open date 04/06/2020)</b>	
Up to £150 per calendar month	<u>2.50%</u>

Fixed Term Bonds and ISAs have limited availability

ISA Fixed Rate Accounts Available to new applications	Rates effective from open date
	Tax-free <sup>†</sup> p.a./AER <sup>†</sup>
<b>3 Year Fixed Rate Cash ISA (Issue 235) <sup>▲</sup> – (Open date 03/12/2020)</b>	
£500+ (annual interest)	<u><b>0.60%</b></u>
£500+ (monthly interest)	0.60% / <u><b>0.60%</b></u>
<b>Maturity 2 Year Fixed Rate Cash ISA (FRISA62) <sup>♦▲</sup> – (Open date 10/12/2020)</b>	
£500+ (annual interest)	<u><b>0.55%</b></u>
£500+ (monthly interest)	0.55% / <u><b>0.55%</b></u>

Fixed Term Bonds and ISAs have limited availability

ISA Variable Rate Accounts closed to new applications	Rates effective from 14/01/20	Rates effective from 11/05/20 or open date
	Tax-free <sup>†</sup> p.a./AER <sup>†</sup>	Tax-free <sup>†</sup> p.a./AER <sup>†</sup>
<b>e-ISA (Issue 1, 9 ,10 ,11 ,12,13) <sup>▲ ■</sup></b>		
£500 plus	<u><b>0.70%</b></u>	<u><b>0.10%</b></u>
<b>60 Day Notice Cash ISA <sup>▲</sup></b>		
£500 plus (annual interest)	<u><b>0.90%</b></u>	<u><b>0.25%</b></u>
£500 plus (monthly interest)	0.90% / <u><b>0.90%</b></u>	0.25% / <u><b>0.25%</b></u>
<b>60 Day Notice Cash ISA (Issue 2) <sup>▲</sup></b>		
£500 plus (annual interest)	<u><b>1.20%</b></u>	<u><b>0.55%</b></u>
£500 plus (monthly interest)	1.19% / <u><b>1.20%</b></u>	0.55% / <u><b>0.55%</b></u>
<b>Promise ISA (Issue 1-10) <sup>▲</sup> – without bonus (until 05/11/2020 when these accounts were migrated to 30 Day Notice Cash ISA)</b>		
£500 plus (annual interest)	<u><b>0.25%</b></u>	<u><b>0.05%</b></u>
£500 plus (monthly interest)	0.25% / <u><b>0.25%</b></u>	0.05% / <u><b>0.05%</b></u>
<b>Promise ISA (Issue 1-10) <sup>▲</sup> – with bonus (until 05/11/2020 when these accounts were migrated to 30 Day Notice Cash ISA)</b>		
£500 plus (annual interest)	<u><b>0.75%</b></u>	<u><b>0.55%</b></u>
£500 plus (monthly interest)	0.75% / <u><b>0.75%</b></u>	0.55% / <u><b>0.55%</b></u>
<b>30 Day Notice Cash ISA <sup>▲</sup> – (Open date 06/11/2020)</b>		
£500 plus (annual interest)	-	<u><b>0.10%</b></u>
£500 plus (monthly interest)	-	0.10% / <u><b>0.10%</b></u>

Bank of England 19th March 2020 to present day, Bank Rate 0.10%.  
11th March to 19th March 2020, Bank Rate 0.25%. August 2018 to March 2020, Bank Rate 0.75%.

ISA Variable Rate Accounts closed to new applications	Rates effective from 14/01/20	Rates effective from 11/05/20 or open date
	Tax-free <sup>†</sup> p.a./AER <sup>†</sup>	Tax-free <sup>†</sup> p.a./AER <sup>†</sup>
<b>Triple Access Cash ISA <sup>▲</sup></b>		
£1 - £25,000	<u>1.00%</u>	<u>0.35%</u>
£25,000+	<u>1.25%</u>	<u>0.60%</u>
<b>Triple Access Cash ISA (Issue 2) <sup>▲</sup></b>		
£1 - £25,000	<u>1.00%</u>	<u>0.35%</u>
£25,000+	<u>1.15%</u>	<u>0.50%</u>
<b>Triple Access Cash ISA (Issue 3) <sup>▲</sup> - (Open date 18/06/2020)</b>		
£1 - £25,000	-	<u>0.35%</u>
£25,000+	-	<u>0.50%</u>
<b>Tiered Variable Rate Cash ISA <sup>▲</sup></b>		
£1 - £10,999	<u>0.90%</u>	<u>0.25%</u>
£11,000 - £18,999	<u>1.05%</u>	<u>0.40%</u>
£19,000+	<u>1.20%</u>	<u>0.55%</u>
<b>Members Tiered Variable Rate Cash ISA <sup>▲●</sup></b>		
£1 - £10,999	<u>1.00%</u>	<u>0.35%</u>
£11,000 - £18,999	<u>1.15%</u>	<u>0.50%</u>
£19,000+	<u>1.30%</u>	<u>0.65%</u>
<b>Web ISA <sup>▲■</sup></b>		
£1+	<u>1.20%</u>	<u>0.55%</u>
<b>Web ISA (Issue 2) <sup>▲■</sup></b>		
£1+	<u>0.85%</u>	<u>0.55%</u>
<b>Web ISA (Issue 3) <sup>▲■</sup> - (Open date 08/09/2020)</b>		
£1+	-	<u>0.95%</u>
<b>Web ISA (Issue 4) <sup>▲■</sup> - (Open date 01/10/2020)</b>		
£1+	-	<u>0.80%</u>
<b>Web ISA (Issue 5) <sup>▲■</sup> - (Open date 23/10/2020)</b>		
£1+	-	<u>0.65%</u>
<b>Web ISA (Issue 6) <sup>▲■</sup> - (Open date 30/10/2020)</b>		
£1+	-	<u>0.55%</u>
<b>Web ISA (Issue 7) <sup>▲■</sup> - (Open date 16/11/2020)</b>		
£1+	-	<u>0.50%</u>
<b>Maturity Limited Access Cash ISA <sup>◆▲</sup></b>		
£500+ (annual interest)	<u>1.20%</u>	<u>0.55%</u>
£500+ (monthly interest)	1.19% / <u>1.20%</u>	0.55% / <u>0.55%</u>

Bank of England 19th March 2020 to present day, Bank Rate 0.10%.  
11th March to 19th March 2020, Bank Rate 0.25%. August 2018 to March 2020, Bank Rate 0.75%.

<b>Non ISA Variable Rate Accounts closed to new applications</b>	<b>Rates effective from 14/01/20</b>	<b>Rates effective from 01/04/20</b>
	Gross* p.a/AER <sup>†</sup>	Gross* p.a/AER <sup>†</sup>
<b>Tracker Saver</b>		
£500 – £2,000,000	<u><b>0.90%</b></u>	<u><b>0.25%</b></u>
<b>Non ISA Variable Rate Accounts closed to new applications</b>	<b>Rates effective from 14/01/20</b>	<b>Rates effective from 11/05/20</b>
	Gross* p.a/AER <sup>†</sup>	Gross* p.a/AER <sup>†</sup>
<b>Corporate Deposit Account</b>		
£50,000 plus	<u><b>0.10%</b></u>	<u><b>0.10%</b></u>
£20,000 – £49,999	<u><b>0.10%</b></u>	<u><b>0.10%</b></u>
£1 – £19,999	<u><b>0.10%</b></u>	<u><b>0.10%</b></u>
<b>Monthly Saver Account</b>		
£1 plus	<u><b>0.60%</b></u>	<u><b>0.10%</b></u>
<b>7 days' Notice Account</b>		
£1 plus (annual interest)	<u><b>0.20%</b></u>	<u><b>0.10%</b></u>
£1 plus (monthly interest)	0.20% / <u><b>0.20%</b></u>	0.10% / <u><b>0.10%</b></u>
<b>30 Day Direct Account (Issue 1, 2)</b>		
£1,000 – £500,000 (annual interest)	<u><b>0.65%</b></u>	<u><b>0.10%</b></u>
£1,000 – £500,000 (monthly interest)	0.65% / <u><b>0.65%</b></u>	0.10% / <u><b>0.10%</b></u>
<b>e-SAVER Account (Issue 1,12,13,14,15,16) <sup>■</sup></b>		
£1 – £1,000,000	<u><b>0.70%</b></u>	<u><b>0.10%</b></u>
<b>60 Day Direct Account (Issue 1)</b>		
£1,000 – £500,000 (annual interest)	<u><b>0.65%</b></u>	<u><b>0.10%</b></u>
£1,000 – £500,000 (monthly interest)	0.65% / <u><b>0.65%</b></u>	0.10% / <u><b>0.10%</b></u>
<b>Promise Saver Account (Issue 1-10) – without bonus (until 05/11/2020 when these accounts were migrated to 30 Day Notice Accounts)</b>		
£500 – £2,000,000 (annual interest)	<u><b>0.25%</b></u>	<u><b>0.10%</b></u>
£500 – £2,000,000 (monthly interest)	0.25% / <u><b>0.25%</b></u>	0.10% / <u><b>0.10%</b></u>
<b>Promise Saver Account (Issue 1-10) – with bonus (until 05/11/2020 when these accounts were migrated to 30 Day Notice Accounts)</b>		
£500 – £2,000,000 (annual interest)	<u><b>0.75%</b></u>	<u><b>0.55%</b></u>
£500 – £2,000,000 (monthly interest)	0.75% / <u><b>0.75%</b></u>	0.55% / <u><b>0.55%</b></u>
<b>30 Day Notice Account – (Open date 06/11/2020)</b>		
£500 – £2,000,000 (annual interest)	-	<u><b>0.10%</b></u>
£500 – £2,000,000 (monthly interest)	-	0.10% / <u><b>0.10%</b></u>

Bank of England 19th March 2020 to present day, Bank Rate 0.10%.  
11th March to 19th March 2020, Bank Rate 0.25%. August 2018 to March 2020, Bank Rate 0.75%.



Non ISA Variable Rate Accounts closed to new applications	Rates effective from 14/01/20	Rates effective from 11/05/20 or open date
	Gross* p.a. / AER <sup>†</sup>	Gross* p.a./AER <sup>†</sup>
<b>Home Team Saver</b>		
£500 – £2,000,000	<u>1.00%</u>	<u>0.35%</u>
<b>60 Day Notice Account</b>		
£500 – £2,000,000 (annual interest)	<u>0.90%</u>	<u>0.25%</u>
£500 – £2,000,000 (monthly interest)	0.90% / <u>0.90%</u>	0.25% / <u>0.25%</u>
<b>60 Day Notice Account (Issue 2)</b>		
£500 – £2,000,000 (annual interest)	<u>1.20%</u>	<u>0.55%</u>
£500 – £2,000,000 (monthly interest)	1.19% / <u>1.20%</u>	0.55% / <u>0.55%</u>
<b>Triple Access Saver</b>		
£1 – £25,000	<u>1.00%</u>	<u>0.35%</u>
£25,001 – £2,000,000	<u>1.25%</u>	<u>0.60%</u>
<b>Triple Access Saver (Issue 2)</b>		
£1 – £25,000	<u>1.00%</u>	<u>0.35%</u>
£25,001 – £2,000,000	<u>1.15%</u>	<u>0.50%</u>
<b>Web Saver <sup>■</sup></b>		
£1 – £250,000	<u>1.18%</u>	<u>0.53%</u>
<b>Web Saver (Issue 2) <sup>■</sup></b>		
£1 – £250,000	<u>0.90%</u>	<u>0.65%</u>
<b>Web Saver (Issue 3) <sup>■</sup> – (Open date 18/09/2020)</b>		
£1 – £250,000	-	<u>0.80%</u>
<b>Web Saver (Issue 4) <sup>■</sup> – (Open date 23/10/2020)</b>		
£1 – £250,000	-	<u>0.70%</u>
<b>Web Saver (Issue 5) <sup>■</sup> – (Open date 30/10/2020)</b>		
£1 – £250,000	-	<u>0.60%</u>
<b>Web Saver (Issue 6) <sup>■</sup> – (Open date 16/11/2020)</b>		
£1 – £250,000	-	<u>0.50%</u>
<b>Online Saver <sup>■</sup></b>		
£1 – £250,000 (with bonus)	<u>1.43%</u>	<u>0.78%</u>
£1 – £250,000 (without bonus)	<u>1.18%</u>	<u>0.53%</u>
<b>Online Saver (Issue 2) <sup>■</sup></b>		
£1 – £250,000 (with bonus)	<u>1.38%</u>	<u>0.73%</u>
£1 – £250,000 (without bonus)	<u>1.18%</u>	<u>0.53%</u>
<b>Online Saver (Issue 3) <sup>■</sup></b>		
£1 – £250,000 (with bonus)	<u>1.28%</u>	<u>0.63%</u>
£1 – £250,000 (without bonus)	<u>1.18%</u>	<u>0.53%</u>

Bank of England 19th March 2020 to present day, Bank Rate 0.10%.  
11th March to 19th March 2020, Bank Rate 0.25%. August 2018 to March 2020, Bank Rate 0.75%.

Non ISA Variable Rate Accounts closed to new applications	Rates effective from 14/01/20	Rates effective from 11/05/20 or open date
	Gross* p.a. / AER†	Gross* p.a./AER†
<b>Principality Bonus Saver <sup>■</sup> - (Open date 25/08/2020)</b>		
£1 - £250,000 (with bonus)	-	<u>0.80%</u>
£1 - £250,000 (without bonus)	-	<u>0.40%</u>
<b>Online Limited Access <sup>■</sup> - (Open date 08/09/2020)</b>		
£1 - £1,000,000	-	<u>1.05%</u>
<b>Online Limited Access (Issue 2) <sup>■</sup> - (Open date 01/10/2020)</b>		
£1 - £1,000,000	-	<u>0.90%</u>
<b>Learner Earner <sup>*</sup></b>		
Up to £250 per calendar month	<u>4.00%</u>	<u>3.35%</u>
<b>Learner Earner (Issue 2) <sup>*</sup></b>		
Up to £250 per calendar month	<u>4.00%</u>	<u>3.35%</u>
<b>School Staff Saver <sup>†</sup></b>		
Up to £250 per calendar month	<u>2.60%</u>	<u>1.95%</u>
<b>First Home Steps Account <sup>⋄</sup> - (Open date 18/02/2020)</b>		
£1 - £2,500	-	<u>1.00%</u>
£2,501 - £7,500	-	<u>1.50%</u>
£7,501 - £25,000	-	<u>2.00%</u>
<b>Thank You Saver <sup>□</sup> - (Open date 19/10/2020)</b>		
Up to £250 per calendar month	-	<u>1.65%</u>
<b>Maturity Limited Access <sup>♦</sup></b>		
£500 - £2,000,000 (annual interest)	<u>1.30%</u>	<u>0.65%</u>
£500 - £2,000,000 (monthly interest)	1.29% / <u>1.30%</u>	0.65% / <u>0.65%</u>

Bank of England 19th March 2020 to present day, Bank Rate 0.10%.  
11th March to 19th March 2020, Bank Rate 0.25%. August 2018 to March 2020, Bank Rate 0.75%.

## **DEFINITIONS:**

Rates correct at time of print 01/01/2021.

- \* Gross is the contractual rate of interest payable before the deduction of income tax at a rate specified by law.
- † AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.
- ‡ Tax-free means the interest you earn is exempt from UK Income Tax and Capital Gains Tax. Tax treatment depends on your individual circumstances and may change in future.
- ▲ Subject to compliance with ISA requirements, details of which are available from the Society.
  - This is an online account and must be opened online and managed online.
  - ◆ This account is only available to customers with a maturing Principality fixed term account.
  - This account is only available to customers who have been members for two years or more.
  - ❖ This account can only be opened on behalf of a child aged under 18 years old, or by a child aged between 14–17 years old.
- ✱ This account can only be opened by an adult(s) in conjunction with a child aged under 18.
  - This account is only available to those employed in a school which is solely funded by the UK or Welsh government and which provides education free of charge (“State School”).
  - ⌘ This account can only be opened by individuals who do not, or have not previously, owned a property.
  - ⌘ This account can only be opened by individuals who are directly employed by the NHS, residing in one of the following postcode areas: LL, SY, LD, SA, CF, NP, HR and CH 1 to 8. You will need to provide your residential postcode and NHS staff email address in order to determine eligibility for this account.
  - This account can only be opened by individuals who are employed directly by the NHS. You must reside in one of the following postcodes: LL, SY, LD, SA, CF, NP, HR, and CH 1 to 8 to open this account. You will need to present your NHS staff ID card in order to evidence eligibility for this account when you open this account in branch.



ONLINE

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