

## Thank You Saver – Account Summary

Summary Box	
<b>Account name</b>	<b>Thank You Saver (Issue 2)</b>
<b>What is the interest rate?</b>	1.65% Gross* p.a. / AER† (Variable) Interest is calculated on your daily balance and paid annually on 1st January every year.
<b>Can Principality change the interest rate?</b>	Yes, variable account rates could increase or decrease. Customers will be given personal notification of any material reduction in interest rates a minimum of 14 days before the change takes effect. To understand why rates may be reduced please refer to conditions 74–80 of our Savings Terms and Conditions.
<b>What would the estimated balance be after 12 months based on a £3,000 deposit?</b>	£3,026.81 (based on the assumption of 12 monthly deposits of £250, the first being made on the date the account was opened and the remaining 11 on the same day each following calendar month, that no withdrawals are made and the rate does not change).
<b>How do I open and manage my account?</b>	<ul style="list-style-type: none"> <li>You must be aged 16 or over, a UK resident for tax purposes, residing in one of the following postcode areas: LL, SY, LD, SA, CF, NP, HR and CH 1 to 8 and employed directly by the National Health Service (the “NHS”) to open and operate this Account. You will need to provide your residential postcode and present your NHS staff ID card in order to evidence eligibility for this account.</li> <li>The Account can be opened in joint names, but the offer is limited to one account per customer and the primary account holder must be employed directly by the NHS.</li> <li>Open your account in branch or agency.</li> <li>Minimum balance is £1, and you can save up to £250 per calendar month, up to the maximum operating balance of £20,000. If the maximum balance is reached, only accrued interest can be added to the account.</li> <li>You are not obliged to pay into the account every month.</li> <li>Multiple monthly deposits can be made, as long as you don't exceed the maximum monthly deposit of £250.</li> <li>Manage your account in branch, agency, post or online via secure message (subject to Your Account eligibility criteria, available when you click ‘Register’ at <a href="http://www.principality.co.uk/your-account">www.principality.co.uk/your-account</a>).</li> </ul>
<b>Can I withdraw money?</b>	<ul style="list-style-type: none"> <li>Yes, you can make up to 3 withdrawals per calendar year.</li> <li>Closure is permitted but counts as a withdrawal. So if you have made three withdrawals in the calendar year you will have to wait until the next calendar year to close the account unless there has been a material reduction in the interest rate.</li> </ul>
<b>Additional information</b>	<ul style="list-style-type: none"> <li>Service charges and costs may apply to your account. These are outlined in our Tariff of Charges.</li> <li>If the total amount of interest you earn exceeds your Personal Savings Allowance then you may have to pay tax directly to HMRC. For more information visit <a href="http://www.gov.uk">www.gov.uk</a> and search “Personal Savings Allowance”.</li> <li>In certain circumstances we may refuse an instruction to operate an account. These circumstances are outlined in the Savings Terms and Conditions.</li> <li>Rates correct as at 12/11/2020</li> </ul>

## Thank You Saver – Account Terms

- You must read these Account Terms (which include the relevant ‘Summary Box’) together with our Savings Terms and Conditions (“General Terms”) and any Account Specific Terms and Conditions which may also apply to this Account. If there is any conflict between these Account Terms and the General Terms, these Account Terms will prevail. In these Account Terms ‘you/your’ refers to the Account holder(s) and ‘we/our’ refers to Principality Building Society.
- The minimum age for opening the account is 16. You must be a UK resident for tax purposes, residing in one of the following postcode areas: LL, SY, LD, SA, CF, NP, HR and CH 1 to 8, and employed directly by the National Health Service (the “NHS”). The account can be opened as a joint account, but the primary account holder must be employed directly by the NHS and this offer is limited to one account per customer. Before you open this Account, you will need to provide your postcode and present your NHS staff ID card to evidence your current employment with the NHS.
- This Account is not available to companies, clubs, societies or charities and cannot be operated by trustees or under a Power or Attorney.
- The minimum investment you are required to make is £1 and the maximum investment in any calendar month is £250. The initial deposit must be received within 5 business days of opening the Account. Deposits can be made by cash, cheque or faster payment, or by moving funds from an existing Principality Account, subject to the terms of that account.
- You can make multiple deposits in any calendar month provided the amount of £250 is not exceeded.
- You can continue to make deposits into the Account until such time as the balance in the Account reaches the maximum balance of £20,000. Once the maximum balance has been reached, only accrued interest can be added to the account.
- The minimum balance of £1 must be maintained in order to operate the Account. The Account will be closed if the balance in it falls below the minimum balance.
- The interest rate applicable to the Account is a Variable Account Rate and may be varied in accordance with Conditions 74 – 80 of the General Terms. The initial interest rate will be the rate set out in the Summary Box on the date the Account is opened.
- Interest is calculated on the daily balance in the account and added to the Account annually on 1st January. This means that interest is based on the period for which each monthly payment is invested rather than on the entire year.
- You can make three withdrawals in any calendar year subject to the limits set out in Conditions 44 – 46 of the General Terms. Once you have made your third withdrawal you will be unable to make any further withdrawals until the next calendar year begins unless we make a material reduction to the interest rate.
- If we make a material reduction (as defined by Condition 75.2 of the General Terms) to the interest rate we will allow you to make a withdrawal or close your account, even if you have already made your three permitted withdrawals in the calendar year.
- You can close your Account, but this is treated as a withdrawal. If you have already made three withdrawals in the current calendar year you will not be able to close the Account until the next calendar year begins unless Account Term 11 applies.
- The Account has limited availability and we reserve the right to withdraw it at any time and without notice.

\* Gross is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.

† AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest were paid and compounded once each year.