

NHS Thank You Saver

Summary Box	
What is the interest rate?	<p>2.00% Gross* each year/AER† (Variable)</p> <p>(See the meanings of 'Gross' and 'AER' below this summary box.)</p> <p>Interest is calculated each day on the money in the account and paid on 1st January every year.</p>
Can Principality change the interest rate?	<ul style="list-style-type: none"> • Yes, variable interest rates can go up or down. • If you have £100 or more in the account, we will give notice of any reduction in interest rates at least 14 days before the change takes effect. • For more information, see the section Changes to interest rates in our Savings Terms and Conditions.
What would the estimated balance be after 12 months based on a £3,000 deposit?	<p>£3,032.50</p> <p>This is based on paying in £250 a month for 12 months, making the first payment on the date the account was opened, no money being taken out of the account and no change to the interest rate.</p>
How do I open and manage my account?	<ul style="list-style-type: none"> • You must be 16 or over, a UK resident and employed directly by the National Health Service (NHS)(see your NHS Thank You Saver account terms). • You'll need proof of your address and identity. You'll also need to show your NHS staff ID card or your NHS payslip. • You can only open one of the current issue number of NHS Thank You Saver in your name. • This can be a joint account, but the first named account holder must be employed directly by the NHS. • You can open the account in branch or at an agency. • You must keep at least £1 (the minimum balance) in the account. • The most you can pay in each month is £250, in one or more payments. • You don't have to make payments into the account every month. • If the account reaches £20,000, you cannot pay any more money in. • If we do not receive the first payment within five business days of the account opening, we will close it. • You can manage the account in branch, at an agency, by post or by using the online service, Your Account, at principality.co.uk.

Summary Box continued	
Can I withdraw money?	<ul style="list-style-type: none"> • Yes, you can make three withdrawals from the account every calendar year. • Closing the account counts as a withdrawal.
Additional information	<ul style="list-style-type: none"> • Service charges and costs may apply to the account. These are set out in our Tariff of Charges. • If the total amount of interest earned is more than the tax-free Personal Savings Allowance, tax may have to be paid directly to HM Revenue & Customs (HMRC). For more information, visit gov.uk and search for Personal Savings Allowance. • In certain circumstances we may refuse an instruction for using an account. These circumstances are set out in our Savings Terms and Conditions. • The interest rates quoted above were correct on 01/08/2022.
Please turn over for Account Terms	

Meanings of interest terms

* **Gross** interest is the rate of interest before income tax is deducted at the rate set by law.

† **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest were paid once each year on the whole balance, including previous interest payments.

Principality Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, reference number 155998.
Principality Building Society, Principality House, The Friary, Cardiff, CF10 3FA. principality.co.uk

NHS Thank You Saver

Account Terms

These account terms, along with the summary box and our Savings Terms and Conditions, apply to your NHS Thank You Saver (the account).

If there is any difference between these account terms and the Savings Terms and Conditions these account terms will apply.

Opening the account

To open and use this account, you must be 16 or over and:

- a UK resident, meaning that you have your permanent home in the UK, (except the Channel Islands and the Isle of Man) and
- employed directly by the National Health Service (NHS). This does not include agency staff or staff employed by the NHS on a contractor basis.

You'll need proof of your address and identity. You'll also need to show your NHS staff ID card or your NHS payslip.

You can only open one of the current issue number of NHS Thank You Saver in your name.

This account can be opened as a joint account but the first named account holder must be employed directly by the NHS.

It cannot be opened by someone acting on your behalf (for example, a trustee or signatory account or someone who has power of attorney to act for you).

This account has limited availability. We can stop accepting new applications at any time.

Putting money into the account

The first payment into the account must be at least £1. If we do not receive it within five business days of opening the account, we will close it.

You can make payments into the account by cash, cheque, electronic payment from another UK bank or building society account, or a Principality account in your name, if allowed by that account.

After your first payment, you can pay in money by standing order from a UK bank or building society account in your name with another provider. To make sure we receive the standing order payments by the end of each month you should ensure they leave your bank or building society account by the 20th of the month.

You must keep at least £1 (the minimum balance) in the account.

You can't pay in more than £250 per calendar month.

If the account reaches £20,000, you cannot pay any more money in.

This account has a variable interest rate. This means that the interest rate can go up and down. This is explained in the Changes to interest rates section of the Savings Terms and Conditions.

We work out the interest on the money in the account daily and pay it into the account on the 1st January each year.

Taking money out of the account

You can take money out of this account up to three times in any calendar year.

For more information, see the Taking money out of the account section in the Savings Terms and Conditions.

Closing the account also counts as taking money out.

Unless we reduce the interest rate, you can't take money out of the account again until the next calendar year.

If we reduce the interest rate, you can take money out of the account one more time or close the account within 30 days from the date we tell you about the interest rate change.

Closing the account

As closing the account counts as taking money out, you can only close the account if you have not already taken money out three times in the current calendar year. If you have, you cannot close the account until the next calendar year.

If we reduce the interest rate, you can use your extra withdrawal to close the account.

If you close the account, you won't lose interest.

We will close the account if the money in the account is below the minimum balance.