

Triple Access Saver – Account Summary

| Summary Box | | | | | |
|---|--|--------------|-------|----------------------|-------|
| Account name | Triple Access Saver Issue 2 | | | | |
| What is the interest rate? | <p>Gross* p.a. / AER† (Variable)</p> <table border="1"> <tr> <td>£1 - £25,000</td> <td>0.35%</td> </tr> <tr> <td>£25,001 - £2,000,000</td> <td>0.50%</td> </tr> </table> <p>Interest is calculated on your daily balance and paid annually on 1st January every year.</p> | £1 - £25,000 | 0.35% | £25,001 - £2,000,000 | 0.50% |
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| £25,001 - £2,000,000 | 0.50% | | | | |
| Can Principality change the interest rate? | <ul style="list-style-type: none"> • Yes, variable account rates could increase or decrease. • Customers will be given personal notification of any material reduction in interest rates a minimum of 14 days before the change takes effect. • To understand why rates may be reduced please refer to conditions 74–80 of our Savings Terms and Conditions. | | | | |
| What would the estimated balance be after 12 months based on a £1,000 and a £25,001 deposit? | <p>£1,000 would be £ 1,003.50 £25,001 would be £25,126.01 (Based on the assumption that no further deposits or withdrawals are made and the rate doesn't change).</p> | | | | |
| How do I open and manage my account? | <ul style="list-style-type: none"> • You must be aged 16 or over and a UK resident for tax purposes to open and operate this account. • Open your account in branch or agency. • The minimum balance is £1 and you can save up to the maximum balance of £2,000,000. You need to keep the minimum balance in your account for it to remain open. • Manage your account in branch, agency, post or online via secure message (subject to Your Account eligibility criteria, available when you click 'Register Now' at www.principality.co.uk/register). | | | | |
| Can I withdraw money? | <ul style="list-style-type: none"> • Yes, you can make three withdrawals per calendar year, subject to the minimum balance. • Closure is permitted and will count as a withdrawal. • Please note that if you make a withdrawal that reduces your balance to a lower interest tier we will not notify you of this. | | | | |
| Additional information | <ul style="list-style-type: none"> • Service charges and costs may apply to your account. These are outlined in our Tariff of Charges. • In certain circumstances we may refuse an instruction to operate an account. These circumstances are outlined in the Savings Terms and Conditions. • If the total amount of interest you earn exceeds your Personal Savings Allowance then you may have to pay tax directly to HMRC. For more information visit www.gov.uk and search 'Personal Savings Allowance'. • Rates correct as at 11/05/2020. | | | | |

Triple Access Saver – Account Terms

1. You must read these Account Terms which include the relevant 'Summary Box' with our Savings Terms and Conditions (including the 'General Conditions' and the 'Account Specific – Instant Access Accounts' section which are in the current edition of the 'Savings Terms and Conditions' leaflet), which also apply to this Account. If there is any conflict between these Account Terms and the General Terms, these Account Terms will prevail. In these Account Terms 'you/your' refers to the Account Holder(s) and 'we/our' refers to Principality Building Society.
2. The Account can be opened as a joint account with a maximum of 4 Account Holders. The Account Holders must be aged 16 or over.
3. The minimum balance for the Account is £1 and the maximum balance is £2,000,000. Your Account will be closed if the balance in it falls below the minimum balance.
4. Deposits into your Account may be made by cash, cheque, transfer from an existing Principality account (subject to the terms of that account) or by faster payment from another UK Bank or Building Society.
5. You can make three withdrawals in any calendar year subject to the limits set out in clauses 44 – 46 of the General Terms. Once you have made three withdrawals you will be unable to make any further withdrawals until the next calendar year begins, unless we make a material reduction to the interest rate (in which case you can either make a withdrawal, even if you have already made your permitted withdrawals in the calendar year, or close your Account).
6. You may close your Account, but please note that closure counts as a withdrawal. If you have already made three withdrawals in the current calendar year you will not be able to close the Account until the next calendar year begins unless Account Term 5 applies.
7. The interest rate applicable to your Account is a Variable Account Rate and may be varied in accordance with General Conditions 74–80. The initial interest rate will be the rate set out in the Summary Box on the day you open your Account that is applicable to the balance tier your deposit sits within. Interest is calculated on the daily balance, at the rate of interest that applies to the relevant tier your balance falls in when that day's interest is accrued.
8. Interest will be paid as set out in General Condition 38 in the 'Savings Terms and Conditions' leaflet. Annual interest may be added to this Account, paid into another Principality savings Account or paid by direct credit transfer to another UK bank or building society in an account holder's name. Direct credit transfers are subject to a minimum of £5 being payable as set out in Condition 40 of the General Terms.
9. The Account has limited availability and we reserve the right to withdraw it at any time and without notice.

* Gross is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.

† AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest were paid and compounded once each year.