Online Bonus Triple Access (Issue 10)

principality.co.uk

Summary Box

What is the interest rate?

Interest rate without bonus	**2.35% Gross*/AER† (Variable) each year**
Interest rate with bonus (variable bonus rate of 1.90% included for the first 12 months)	**4.25% Gross*/AER† (Variable) each year**

(See the meanings of 'Gross' and 'AER' below this summary box.)

Interest is calculated each day on the money in the account and paid into the account on 1 January every year.

The interest you receive will be the rate with bonus for the first 12 months. After 12 months the rate will change to the rate without bonus. We will notify you to remind you before this happens.

Can Principality change the interest rate?

- Yes, both the interest and bonus rates can go up or down.
- If you have £100 or more in the account, we will give notice of any reduction in interest or bonus rates at least 14 days before the change takes effect.
- When the rate changes to the rate without bonus, we will send you a reminder 14 days before this happens, no matter how much money you have in the account.
- For more information, see the section Changes to interest rates in our Savings Terms and Conditions.

What would the estimated balance be after 12 months and 24 months based on a £1,000 deposit?

Estimated balance after 12 months	£ 1,042.50
(interest rate of 4.25% AER, includes variable bonus rate of 1.90% Gross for 12 months)	
Estimated balance after 24 months	£ 1,067.00
(only the underlying interest rate of 2.35% AER is paid for months 13 to 24)	

This is based on no further money being put in or taken out of the account and no change to the interest rate or bonus rate.

How do I open and manage my account?

- You must be 16 or over and be a UK resident (see your Online Bonus Triple Access account terms).
- You must open the account online. You can't have more than one of this issue number of Online Bonus Triple Access in your name.
- You have to link your Online Bonus Triple Access account to a current account in your name with another UK bank or building society in order to move money when you need it.
- You must keep at least £1 (the minimum balance) in the account.
- If the account reaches £1,000,000 you cannot pay any more money in.
- If we do not receive the first payment within five business days of the account opening, we may close it.
- You must manage the account using the online service, Your Account at principality.co.uk.

Can I withdraw money?

- Yes, you can make three withdrawals from the account every calendar year.
- Closing the account counts as a withdrawal.

Summary Box continued

Additional information

- Service charges and costs may apply to the account. These are set out in our Tariff of Charges.
- In certain circumstances we may refuse an instruction for using an account.
- These circumstances are set out in our Savings Terms and Conditions.
- If the total amount of interest you earn is more than your tax-free Personal Savings Allowance, you may have to pay tax directly to HM Revenue & Customs (HMRC). For more information, visit gov.uk and search Personal Savings Allowance.
- The interest and bonus rates quoted above were correct on 23/10/2026.

Please turn over for Account Terms

Meanings of Interest terms

* **Gross** interest is the rate of interest before income tax is deducted at the rate set by law.

† **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest were paid once each year on the whole balance, including previous interest payments.

Principality Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, reference number 155998.
Principality Building Society, Principality House, The Friary, Cardiff, CF10 3FA. principality.co.uk

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Account Terms

These account terms, along with the summary box and our Savings Terms and Conditions, apply to your Online Bonus Triple Access account (the account).

If there is any difference between these account terms and the Savings Terms and Conditions, these account terms will apply.

Opening the account

This account is available online only. You can only open it at principality.co.uk and manage it using our online service, Your Account.

To open and use this account, you must be 16 or over and either:

- a UK resident, meaning that you have your permanent home in the UK (except the Channel Islands or the Isle of Man); or
- a Crown employee (employed by the Government and serving overseas) or married or in a civil partnership with a Crown employee.

You'll need proof of your address and your identity.

You can only open one of the current issue number of Online Bonus Triple Access in your name.

The account cannot be opened as a joint account, or by someone acting on your behalf (for example, a trustee or someone who has power of attorney to act for you).

This account has limited availability. We can stop accepting new applications at any time.

Putting money into the account

The first payment into the account must be at least £1. If we do not receive the payment within five business days of the account opening, we may close it.

You can make payments into the account using an electronic payment from another UK bank or building society account in your name.

You must keep at least £1 (the minimum balance) in the account.

If your account reaches £1,000,000, you cannot pay any more money in.

The account has a variable interest rate. This means that the rate can go up and down. This is explained in the Changes to interest rates section of the Savings Terms and Conditions.

We work out the interest on the money in the account daily and pay it into the account on 1 January each year.

Taking money out of the account

The account must have a linked UK bank or building society account in your name to which electronic payments can be made. Payments must be made to this linked account.

You can take money out of this account up to three times in any calendar year.

For more information on taking money out of the account, see the Savings Terms and Conditions.

Closing the account also counts as taking money out.

Unless we reduce the interest or bonus rates, you can't take money out of the account again until the start of the next calendar year.

If we reduce the interest or bonus rates, you can take money out of the account one more time or close the account within 30 days from the date we tell you about the interest or bonus rate change.

Closing the account

As closing the account counts as taking money out, you can only close the account if you have not already taken money out three times in the current calendar year. If you have, you cannot close the account until the start of the next calendar year.

If we reduce the interest or bonus rates, you can use your extra withdrawal to close the account. If you close the account, you won't lose interest .

You must close the account using our online service, Your Account.

We may close the account if the money in the account is below the minimum balance.

12 Month Unconditional Bonus

The interest rate you will receive for the first 12 months the account is open will be the variable rate of 2.35% plus the variable bonus rate of 1.90%.

After 12 months, the bonus rate will no longer apply and the interest rate you receive will be the variable rate without the bonus. This variable rate is currently 2.35%.

We will contact you to remind you 14 days before this happens.

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