



Summary Box

What is the interest rate?

Interest rate without bonus 2.30% Tax-free[^]/AER[†] (Variable) each year
Interest rate with bonus (variable bonus rate of 1.05% included for the first 12 months) 3.35% Tax-free[^]/AER[†] (Variable) each year

(See the meanings of 'Tax-free' and 'AER' below this summary box.)

Interest is calculated each day on the money in the account. It will be paid on 6 April every year unless the account was opened from 1 April to 5 April, in which case accrued interest will be carried over for the first year.

The interest rate you receive will be the rate with bonus for the first 12 months. After 12 months the rate will change to the rate without bonus. We will notify you to remind you before this happens.

Can Principality change the interest rate?

- Yes, both the interest and the bonus rates can go up or down.
- If you have £100 or more in the account, we will give notice of any reduction in interest or bonus rates at least 14 days before the change takes effect.
- When the interest rate changes to the interest rate without bonus, we will send you a reminder 14 days before this happens, no matter how much money you have in the account.
- For more information, see the section Changes to interest rates in our Savings Terms and Conditions.

What would the estimated balance be after 12 months and 24 months based on a £1,000 deposit?

Estimated balance after 12 months £1,033.50 (interest rate of 3.35% Tax-free[^]/AER[†] includes variable bonus rate of 1.05% Tax-free[^]/AER[†] for the first 12 months)

Estimated balance after 24 months £1,057.27 (only the underlying interest rate of 2.30% Tax-free[^]/AER[†] is paid for months 13 to 24)

This is based on no further money being put in or taken out of the account and no change to the interest or bonus rate.

This example is for guidance only, to show you what a future balance could look like. It does not consider your individual circumstances.

How do I open and manage my account?

- You must be 18 or over and be a UK resident to open a cash ISA (see your Branch 5 Access Bonus Cash ISA account terms).
- You can open the account in branch or at an agency.
- You must keep at least £1 (the minimum balance) in the account.
- You cannot pay in more than the ISA Allowance each tax year. The ISA Allowance for the current tax year 2026/2027 is £20,000. You can only pay your ISA Allowance into one Principality cash ISA in the current tax year.
- You can transfer unlimited amounts from ISAs from previous tax years, as these are not part of your current year's ISA Allowance.
- You can manage the account in branch, at an agency, by post or with a secure online profile with Principality.

Summary Box

Can I withdraw money?

- Yes, you can make five withdrawals from your ISA every tax year.
- You can close or transfer your ISA at any time without losing interest.
- This is a flexible ISA. This means you'll be able to take money out of it and replace that money before the end of the same tax year, without the replacement contributing to your annual ISA Allowance.

Additional information

- Service charges and costs may apply to the account. These are set out in our Tariff of Charges.
- In certain circumstances we may refuse an instruction for using an account. These circumstances are set out in our Savings Terms and Conditions.
- The tax treatment of your savings depends on your individual circumstances and may change in the future. This is set by HM Revenue and Customs (HMRC). Further information can be found at gov.uk/individual-savings-accounts/how-isas-work
- The interest rates quoted above were correct on 06/04/2026.

Please turn over for account terms

Meanings of interest terms

[^] Tax-free means UK Income Tax and Capital Gains Tax is not deducted from the interest you earn. This depends on your individual circumstances, and may change in future.

[†] AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest were paid once each year on the whole balance, including previous interest payments.

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Protected



Account Terms

These account terms, along with the summary box and our Savings Terms and Conditions, apply to your Branch 5 Access Bonus Cash ISA (your ISA).

As well as conditions relating to your savings account, the Savings Terms and Conditions also has an ISA Terms section, which includes more details on:

- Opening an ISA
- Account limits
- Replacement subscriptions
- Additional permitted subscriptions (APS)
- Transferring an APS or your ISA
- If something happens to you
- Closing your ISA

If there is any difference between these account terms and the Savings Terms and Conditions these account terms will apply.

All ISAs are regulated by the UK Government. If any part of these account terms is different to the ISA Regulations (Individual Savings Accounts Regulations 1998, as amended), the ISA Regulations will apply unless the Regulation is optional, in which case, the account terms will apply.

Opening your ISA

To open and use your ISA you must be 18 or over and either:

- be a UK resident, meaning that you have your permanent home in the UK (except the Channel Islands or the Isle of Man); or
- be a Crown employee (employed by the Government and serving overseas) or married to or in a civil partnership with a Crown employee.

This ISA has limited availability. We can stop accepting new applications at any time.

You can only open a cash ISA in your name. Someone who has power of attorney to act for you or is a court of protection deputy can also open an account in your name.

An ISA cannot be opened as a joint account or by a trustee.

Putting money into your ISA

The first payment into your ISA must be at least £1 and may be a payment transferred from another ISA. If we do not receive it or a transfer in request:

- within five business days of your ISA opening; and
- by 5pm on 5 April in the tax year your ISA opened, we may close it.

What is a tax year?

A tax year runs from 6 April to 5 April the following year.

You can make payments into your ISA using cash, cheques or electronic payments from another UK bank or building society account, or a Principality account in your name, if allowed by that account.

This ISA has a variable interest rate. This means the interest rates can go up and down. This is explained in the Changes to interest rates section of the Savings Terms and Conditions.

We work out the interest on the money in your ISA daily and pay it on 6 April each year unless your ISA was opened between 1 April and 5 April, in which case any accrued interest will be carried over for the first year.

The interest can be

- paid into your ISA;
- paid into another Principality account in your name; or
- paid by electronic payment into another UK bank or building society account in your name, if the interest is £5 or more.

Any payments into your ISA after the 5 April 2027 will be outside your 2026/2027 ISA Allowance. They will count towards your Allowance in the 2027/2028 tax year.

Taking money out of your ISA

You can take money out of your ISA up to five times in any tax year.

If we reduce the interest rate or bonus rate, you can take money out of the account one more time within 30 days from the date we tell you about the interest change.

You can close or transfer your ISA at any time and take out all of the money.

For more information, see the Taking money out of the account section of the Savings Terms and Conditions.

Unless we reduce the interest rate or bonus rate, you can't take money out of the account again until the next tax year.

Account Terms continued

Account Limits

You must keep at least £1 (the minimum balance) in the account. You cannot pay in more than the ISA Allowance each tax year. The ISA Allowance for the current tax year (2026/2027) is £20,000. You can only pay your ISA Allowance into one Principality cash ISA in the current tax year. You can transfer in unlimited amounts from previous tax years as they are not part of your ISA Allowance.

Transfers in

You can transfer in money from an ISA you hold with another ISA provider.

You can transfer:

- all (not part) of the money you have paid into an ISA in the current tax year; and
- all or part of the money you paid into an ISA in previous tax years.

If you are transferring an existing Principality cash ISA into this account it must be transferred in full.

The money must be available to be transferred within five business days of your request.

Replacement subscriptions

This is a flexible ISA.

You can take money out and replace it by paying a replacement subscription as long as the money is replaced before the end of the same tax year.

Replacement subscriptions will not count towards your ISA Allowance for that tax year.

Transferring your ISA

Your ISA can be transferred to an ISA with another provider.

On your instructions and within the timeframe requested by you (which must be at least five business days after receiving your instruction), we'll transfer all or part of your ISA to another ISA provider.

Please ask your new ISA manager when the transferred funds will be available to you. This may not be within five days.

You can transfer:

- all (not part) of the money you have paid into your ISA in the current tax year; and
- all or part of the money you paid into your ISA in previous tax years.

We'll carry out the transfer in line with your instructions depending on the minimum timescales for making payments, as set out in the Savings Terms and Conditions.

Closing your ISA

You can close or transfer your ISA at any time without losing interest.

We may close your ISA if:

- the money in the account falls below the minimum balance; or
- for any other reason stated in the Closing your savings account section of the Savings Terms and Conditions.

12 Month Variable Bonus

The interest rate you will receive for the first 12 months the account is open will be the variable rate of 2.30% plus the variable bonus rate of 1.05%.

After 12 months, the bonus rate will no longer apply and the interest rate you receive will be the variable rate without the bonus. This variable rate is currently 2.30%.

We will contact you to remind you before this happens.

After the bonus rate is removed, you can take money out of the account up to five times for the remainder of the tax year, no matter how many withdrawals you have already made.

After this, you can take money out of this account up to five times each tax year.

