Branch 5 Access Bonus Saver Issue 2

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Summary Box

What is the interest rate?	**Interest rate without bonus 2.45% Gross*/AER† (Variable) each year** **Interest rate with bonus (variable bonus rate of 1.05% included for the first 12 months) 3.50% Gross*/AER† (Variable) each year** (See the meanings of 'Gross' and 'AER' below this summary box.) Interest is calculated each day on the money in the account and paid on 1 January every year. The interest rate you receive will be the rate with bonus for the first 12 months. After 12 months the rate will change to the rate without bonus. We will notify you before this happens.
Can Principality change the interest rate?	• Yes, both the interest and the bonus rates can go up or down. • If you have £100 or more in the account, we will give notice of any reduction in interest or bonus rates at least 14 days before the change takes effect. • When the interest rate changes to the interest rate without bonus, we will send you a reminder 14 days before this happens, no matter how much money you have in the account. • For more information, see the section Changes to interest rates in our Savings Terms and Conditions.
What would the estimated balance be after 12 months and 24 months based on a £1,000 deposit?	Estimated balance after 12 months £1,035.00 (interest rate of 3.50% AER includes variable bonus rate of 1.05% Gross for the first 12 months) Estimated balance after 24 months £1,060.36 (only the underlying interest rate of 2.45% AER is paid for months 13 to 24) This is based on no further money being put in or taken out of the account and no change to the interest or bonus rate. This example is for guidance only, to show you what a future balance could look like. It does not consider your individual circumstances.
How do I open and manage my account?	• You must be 16 or over and a UK resident (see your Branch 5 Access Bonus Saver account terms). • You can open the account in branch or at an agency. • You must keep at least £1 (the minimum balance) in the account. • If the account reaches £2,000,000 (the maximum balance), you cannot pay any more money in. • If we do not receive your first payment into the account within five business days of the account opening, we may close it. • You can manage the account in branch, agency, by post, or by using a secure online profile with Principality.
Can I withdraw money?	• Yes, you can make five withdrawals from the account every calendar year. • Closing the account counts as a withdrawal.
Additional information	• Service charges and costs may apply to the account. These are set out in our Tariff of Charges. • In certain circumstances, we may refuse an instruction for using an account. These circumstances are set out in our Savings Terms and Conditions. • If the total amount of interest you earn is more than your tax-free Personal Savings Allowance, you may have to pay tax directly to HM Revenue & Customs (HMRC). For more information, visit gov.uk and search Personal Savings Allowance. • The interest rates quoted above were correct on 12/11/2026.

Account Terms

These account terms, along with the summary box and our Savings Terms and Conditions, apply to your Branch 5 Access Bonus Saver (the account).

If there is any difference between these account terms and the Savings Terms and Conditions, these account terms will apply.

Opening your account

To open and use the account, you must be aged 16 or over and either be:

- a UK resident, meaning that you have your permanent home in the UK (except the Channel Islands or the Isle of Man); or
- a Crown employee (employed by the Government and serving overseas) or married to or in a civil partnership with a Crown employee.

You'll need proof of your address and identity.

You can have up to four joint account holders.

This account has limited availability. We can stop accepting new applications at any time.

Putting money into the account

The first payment into the account must be at least £1. If we do not receive it within five business days of your account opening we may close it.

You can make payments into the account using cash, cheques or electronic payments from another UK bank or building society account, or a Principality account in your name, if allowed by that account.

You must keep at least £1 (the minimum balance) in the account.

If the account reaches £2,000,000 you cannot pay any more money in.

This account has a variable interest rate. This means that the rate can go up and down. This is explained in the Changes to interest rates section of the Savings Terms and Conditions.

We work out the interest on the money in the account daily and pay it on 1 January each year.

The interest can be

- paid into the account
- paid into another Principality account in your name; or
- paid by electronic payment into another UK bank or building society account in your name, if the interest is £5 or more.

Taking money out of the account

You can take money out of the account up to five times in any calendar year.

For more information, see the Taking money out of the account section of the Savings Terms and Conditions.

Closing the account also counts as taking money out.

Unless we reduce the interest rate or bonus rate, you can't take money out of the account again until the start of the next calendar year.

If we reduce the interest rate or bonus rate, you can take money out of the account one more time within 30 days from the date we tell you about the change.

Closing the account

As closing the account counts as taking money out, you can only close the account if you have not already taken money out five times in the current calendar year. If you have, you cannot close the account until the start of the next calendar year.

If we reduce the interest or bonus rate, you can use your extra withdrawal to close the account.

If you close the account, you won't lose interest.

We may close the account if:

- the money in the account falls below the minimum balance; or
- for any other reason stated in the Closing your savings account section of the Savings Terms and Conditions

12 Month Variable Bonus

The interest rate you will receive for the first 12 months the account is open will be the variable rate of 2.45% plus the variable bonus rate of 1.05%.

After 12 months, the bonus rate will no longer apply and the interest rate you receive will be the variable rate without the bonus. This variable rate is currently 2.45%.

We will contact you to remind you before this happens.

After the bonus rate is removed, you can take money out of the account up to five times for the remainder of the calendar year, no matter how many withdrawals you have already made.

After this, you can take money out of the account up to five times each calendar year.

If you have any questions, you can call us, send us a secure message or write to us. You can find our contact details on our website.

Meanings of interest terms

* **Gross** interest is the rate of interest before income tax is deducted at the rate set by law.

† **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest were paid once each year on the whole balance, including previous interest payments.

Principality Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, reference number 155998.
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