

Your Principality Mortgage Switch Options

Effective from 1 July 2024
 Standard Variable Rate (SVR) 7.60%[†]
 Bank of England Bank Rate (BBR) 5.25%

Product	Interest Rate	Terms	Max LTV*	Product Fee	Early Repayment Charge [‡]	Maximum Loan Size
Residential						
Discount rate until 31/12/2026 (22342)	5.65%	1.95% discount off SVR until 31/12/2026 then changing to our Standard Variable Rate	65%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.4% APRC				
	-	The discounted rate will never fall below 2.00%				
Fixed rate until 31/12/2026 (22343)	4.85%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	65%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.3% APRC				
Fixed rate until 31/12/2026 (22344)	4.95%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	65%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.3% APRC				
Fixed rate until 31/12/2027 (22345)	4.80%	Until 31/12/2027 then Standard Variable Rate for remainder of mortgage	65%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.0% APRC				
Discount rate until 31/12/2029 (22346)	5.20%	2.40% discount off SVR until 31/12/2029 then changing to our Standard Variable Rate	65%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.7% APRC				
	-	The discounted rate will never fall below 2.00%				
Discount rate until 31/12/2029 (22347)	5.70%	1.90% discount off SVR until 31/12/2029 then changing to our Standard Variable Rate	65%	£0	There are no early repayment charges associated with this product	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.0% APRC				
	-	The discounted rate will never fall below 2.00%				
Fixed rate until 31/12/2029 (22348)	4.45%	Until 31/12/2029 then Standard Variable Rate for remainder of mortgage	65%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.5% APRC				
Fixed rate until 31/12/2029 (22349)	4.50%	Until 31/12/2029 then Standard Variable Rate for remainder of mortgage	65%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.5% APRC				
Discount rate until 31/12/2026 (22350)	5.80%	1.80% discount off SVR until 31/12/2026 then changing to our Standard Variable Rate	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.5% APRC				
	-	The discounted rate will never fall below 2.00%				

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE



All the above mortgage products are limited offers available to customers who already have a Principality mortgage and who are at the end of their current deal. These mortgage products can be withdrawn at any time. *The overall cost for comparison (APRC) is a way of comparing the actual cost of your mortgage. †The Loan to Value (LTV) is the amount of your loan compared to the valuation or purchase price of your property (whichever is the lower), shown as a percentage. ‡The early repayment charge stated is a percentage of the remaining balance or, if partial payment is made, a percentage of the amount paid. †This is our current Standard Variable Rate and is subject to change.

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Product	Interest Rate	Terms	Max LTV*	Product Fee	Early Repayment Charge*	Maximum Loan Size
Residential						
Fixed rate until 31/12/2026 (22351)	5.00%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	75%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate*				
	-	The overall cost for comparison* is 7.4% APRC				
Fixed rate until 31/12/2026 (22352)	5.10%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate*				
	-	The overall cost for comparison* is 7.3% APRC				
Fixed rate until 31/12/2027 (22353)	5.00%	Until 31/12/2027 then Standard Variable Rate for remainder of mortgage	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate*				
	-	The overall cost for comparison* is 7.1% APRC				
Discount rate until 31/12/2029 (22354)	5.45%	2.15% discount off SVR until 31/12/2029 then changing to our Standard Variable Rate	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate*				
	-	The overall cost for comparison* is 6.9% APRC				
	-	The discounted rate will never fall below 2.00%				
Discount rate until 31/12/2029 (22355)	5.95%	1.65% discount off SVR until 31/12/2029 then changing to our Standard Variable Rate	75%	£0	There are no early repayment charges associated with this product	£1,000,000
	7.60%	Current Standard Variable Rate*				
	-	The overall cost for comparison* is 7.1% APRC				
	-	The discounted rate will never fall below 2.00%				
Fixed rate until 31/12/2029 (22356)	4.70%	Until 31/12/2029 then Standard Variable Rate for remainder of mortgage	75%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate*				
	-	The overall cost for comparison* is 6.6% APRC				
Fixed rate until 31/12/2029 (22357)	4.75%	Until 31/12/2029 then Standard Variable Rate for remainder of mortgage	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate*				
	-	The overall cost for comparison* is 6.6% APRC				
Discount rate until 31/12/2026 (22358)	6.30%	1.30% discount off SVR until 31/12/2026 then changing to our Standard Variable Rate	85%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate*				
	-	The overall cost for comparison* is 7.6% APRC				
	-	The discounted rate will never fall below 2.00%				
Fixed rate until 31/12/2026 (22359)	5.50%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	85%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate*				
	-	The overall cost for comparison* is 7.5% APRC				

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Product	Interest Rate	Terms	Max LTV*	Product Fee	Early Repayment Charge [‡]	Maximum Loan Size
Residential						
Fixed rate until 31/12/2026 (22360)	5.60%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	85%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.4% APRC				
Fixed rate until 31/12/2027 (22361)	5.25%	Until 31/12/2027 then Standard Variable Rate for remainder of mortgage	85%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.2% APRC				
Fixed rate until 31/12/2029 (22362)	5.00%	Until 31/12/2029 then Standard Variable Rate for remainder of mortgage	85%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.7% APRC				
Discount rate until 31/12/2026 (22363)	6.55%	1.05% discount off SVR until 31/12/2026 then changing to our Standard Variable Rate	90%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.6% APRC				
	-	The discounted rate will never fall below 2.00%				
Fixed rate until 31/12/2026 (22364)	5.75%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	90%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.5% APRC				
Fixed rate until 31/12/2026 (22365)	5.85%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	90%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.5% APRC				
Fixed rate until 31/12/2027 (22366)	5.45%	Until 31/12/2027 then Standard Variable Rate for remainder of mortgage	90%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.2% APRC				
Fixed rate until 31/12/2029 (22367)	5.35%	Until 31/12/2029 then Standard Variable Rate for remainder of mortgage	90%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.8% APRC				

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Product	Interest Rate	Terms	Max LTV*	Product Fee	Early Repayment Charge [‡]	Maximum Loan Size
Residential						
Discount rate until 31/12/2026 (22368)	6.70%	0.90% discount off SVR until 31/12/2026 then changing to our Standard Variable Rate	95%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.7% APRC				
	-	The discounted rate will never fall below 2.00%				
Fixed rate until 31/12/2026 (22369)	5.90%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	95%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.6% APRC				
Fixed rate until 31/12/2026 (22370)	6.00%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	95%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.5% APRC				
Fixed rate until 31/12/2027 (22371)	5.90%	Until 31/12/2027 then Standard Variable Rate for remainder of mortgage	95%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.4% APRC				
Discount rate until 31/12/2029 (22372)	6.75%	0.85% discount off SVR until 31/12/2029 then changing to our Standard Variable Rate	95%	£0	There are no early repayment charges associated with this product	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.5% APRC				
	-	The discounted rate will never fall below 2.00%				
Fixed rate until 31/12/2029 (22373)	5.60%	Until 31/12/2029 then Standard Variable Rate for remainder of mortgage	95%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.9% APRC				

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Shared Ownership						
Fixed rate until 31/12/2026 (22374)	5.55%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	95%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.4% APRC				
Fixed rate until 31/12/2029 (22375)	4.95%	Until 31/12/2029 then Standard Variable Rate for remainder of mortgage	95%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.7% APRC				

Shared Ownership is only available for existing shared ownership mortgages in Wales

A mortgage of £88,015 payable over 12 years and 1 month initially on a fixed rate for 2 years at 4.90% and then on our standard variable rate of 7.60% (variable) for the remaining 10 years and 1 month would require 24 monthly payments of £805.53 and 121 monthly payments of £910.46. The total amount payable would be £129,563.38 made up of the loan amount plus interest (£41,548.83), a product fee (£0.00) and discharge fee (£65.00). The overall cost for comparison is 6.9% APRC representative.

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Product	Interest Rate	Terms	Max LTV [*]	Product Fee	Early Repayment Charge [‡]	Maximum Loan Size
Buy to Let						
Buy to Let Discount rate until 31/12/2026 (22376)	5.80%	1.80% discount off SVR until 31/12/2026 then changing to our Standard Variable Rate	60%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.6% APRC				
	-	The discounted rate will never fall below 2.00%				
Buy to Let Discount rate until 31/12/2026 (22377)	5.90%	1.70% discount off SVR until 31/12/2026 then changing to our Standard Variable Rate	60%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.6% APRC				
	-	The discounted rate will never fall below 2.00%				
Buy to Let Fixed rate until 31/12/2026 (22378)	5.20%	Until 31/12/2026 then changing to our Standard Variable Rate	60%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.5% APRC				
Buy to Let Fixed rate until 31/12/2026 (22379)	5.30%	Until 31/12/2026 then changing to our Standard Variable Rate	60%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.5% APRC				
Buy to Let Discount rate until 31/12/2029 (22380)	5.45%	2.15% discount off SVR until 31/12/2029 then changing to our Standard Variable Rate	60%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.1% APRC				
	-	The discounted rate will never fall below 2.00%				
Buy to Let Discount rate until 31/12/2029 (22381)	5.95%	1.65% discount off SVR until 31/12/2029 then changing to our Standard Variable Rate	60%	£0	There are no early repayment charges associated with this product	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.2% APRC				
	-	The discounted rate will never fall below 2.00%				
Buy to Let Fixed rate until 31/12/2029 (22382)	4.70%	Until 31/12/2029 then Standard Variable Rate for remainder of mortgage	60%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.9% APRC				
Buy to Let Fixed rate until 31/12/2029 (22383)	4.75%	Until 31/12/2029 then Standard Variable Rate for remainder of mortgage	60%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.8% APRC				

IF YOU FAIL TO KEEP UP WITH PAYMENTS ON YOUR MORTGAGE A 'RECEIVER OF RENT' MAY BE APPOINTED AND/OR YOUR RENTAL PROPERTY MAY BE REPOSSESSED.

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Product	Interest Rate	Terms	Max LTV [‡]	Product Fee	Early Repayment Charge [‡]	Maximum Loan Size
Buy to Let						
Buy to Let Discount rate until 31/12/2026 (22384)	5.95%	1.65% discount off SVR until 31/12/2026 then changing to our Standard Variable Rate	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.6% APRC				
	-	The discounted rate will never fall below 2.00%				
Buy to Let Fixed rate until 31/12/2026 (22385)	5.30%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	75%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.5% APRC				
Buy to Let Fixed rate until 31/12/2026 (22386)	5.40%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.5% APRC				
Buy to Let Discount rate until 31/12/2029 (22387)	5.50%	2.10% discount off SVR until 31/12/2029 then changing to our Standard Variable Rate	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.1% APRC				
	-	The discounted rate will never fall below 2.00%				
Buy to Let Discount rate until 31/12/2029 (22388)	6.00%	1.60% discount off SVR until 31/12/2029 then changing to our Standard Variable Rate	75%	£0	There are no early repayment charges associated with this product	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.3% APRC				
	-	The discounted rate will never fall below 2.00%				
Buy to Let Fixed rate until 31/12/2029 (22389)	4.80%	Until 31/12/2029 then changing to our Standard Variable Rate	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 6.8% APRC				
Buy to Let Discount rate until 31/12/2026 (22390)	6.75%	0.85% discount off SVR until 31/12/2026 then changing to our Standard Variable Rate	85%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.7% APRC				
	-	The discounted rate will never fall below 2.00%				
Buy to Let Fixed rate until 31/12/2026 (22391)	6.05%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	85%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.6% APRC				

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Product	Interest Rate	Terms	Max LTV [*]	Product Fee	Early Repayment Charge [^]	Maximum Loan Size
Holiday Let						
Holiday Let Discount rate until 31/12/2026 (22392)	6.35%	1.25% discount off SVR until 31/12/2026 then changing to our Standard Variable Rate	60%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.7% APRC				
Holiday Let Discount rate until 31/12/2026 (22393)	6.45%	1.15% discount off SVR until 31/12/2026 then changing to our Standard Variable Rate	60%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.7% APRC				
	-	The discounted rate will never fall below 2.00%				
Holiday Let Fixed rate until 31/12/2026 (22394)	5.65%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	60%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.6% APRC				
Holiday Let Fixed rate until 31/12/2026 (22395)	5.75%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	60%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.6% APRC				
Holiday Let Discount rate until 31/12/2029 (22396)	6.15%	1.45% discount off SVR until 31/12/2029 then changing to our Standard Variable Rate	60%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.3% APRC				
	-	The discounted rate will never fall below 2.00%				
Holiday Let Discount rate until 31/12/2029 (22397)	6.65%	0.95% discount off SVR until 31/12/2029 then changing to our Standard Variable Rate	60%	£0	There are no early repayment charges associated with this product	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.5% APRC				
	-	The discounted rate will never fall below 2.00%				
Holiday Let Fixed rate until 31/12/2029 (22398)	5.40%	Until 31/12/2029 then Standard Variable Rate for remainder of mortgage	60%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.1% APRC				
Holiday Let Fixed rate until 31/12/2029 (22399)	5.45%	Until 31/12/2029 then Standard Variable Rate for remainder of mortgage	60%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.1% APRC				

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Product	Interest Rate	Terms	Max LTV [*]	Product Fee	Early Repayment Charge [‡]	Maximum Loan Size
Holiday Let						
Holiday Let Discount rate until 31/12/2026 (22400)	6.75%	0.85% discount off SVR until 31/12/2026 then changing to our Standard Variable Rate	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.7% APRC				
	-	The discounted rate will never fall below 2.00%				
Holiday Let Fixed rate until 31/12/2026 (22401)	6.05%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	75%	£500	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.6% APRC				
Holiday Let Fixed rate until 31/12/2026 (22402)	6.15%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.6% APRC				
Holiday Let Discount rate until 31/12/2029 (22403)	6.30%	1.30% discount off SVR until 31/12/2029 then changing to our Standard Variable Rate	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.4% APRC				
	-	The discounted rate will never fall below 2.00%				
Holiday Let Discount rate until 31/12/2029 (22404)	6.80%	0.80% discount off SVR until 31/12/2029 then changing to our Standard Variable Rate	75%	£0	There are no early repayment charges associated with this product	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.6% APRC				
	-	The discounted rate will never fall below 2.00%				
Holiday Let Fixed rate until 31/12/2029 (22405)	5.60%	Until 31/12/2029 then Standard Variable Rate for remainder of mortgage	75%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.1% APRC				
Holiday Let Discount rate until 31/12/2026 (22406)	7.25%	0.35% discount off SVR until 31/12/2026 then changing to our Standard Variable Rate	85%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.8% APRC				
	-	The discounted rate will never fall below 2.00%				
Holiday Let Fixed rate until 31/12/2026 (22407)	6.55%	Until 31/12/2026 then Standard Variable Rate for remainder of mortgage	85%	£0	Please refer to the Early Repayment Charge table on Page 10 for details	£1,000,000
	7.60%	Current Standard Variable Rate [†]				
	-	The overall cost for comparison* is 7.7% APRC				

A mortgage of £134,984 payable over 20 years and 2 months initially on a fixed rate for 5 years at 5.90% and then on our standard variable rate of 7.60% (variable) for the remaining 15 years and 2 months would require 60 monthly payments of £663.67 and 182 monthly payments of £854.90. The total amount payable would be £330,461.26 made up of the loan amount plus interest (£195,477.00), a product fee (£0.00) and discharge fee (£65.00). The overall cost for comparison is 7.2% APRC representative.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

Your Principality Mortgage Switch Options

Effective from 1 July 2024
 Standard Variable Rate (SVR) 7.60%[†]
 Bank of England Bank Rate (BBR) 5.25%

If you decide to repay your mortgage early, you will incur an Early Repayment Charge unless stated otherwise in the product description. Repayments in excess of your agreed mortgage instalment up to a sum equivalent to 10% of your outstanding mortgage balance can be paid each calendar year. Any payments which exceed this 10% limit will incur an Early Repayment Charge.

The Early Repayment Charges stated below are a percentage of the amount repaid on or before the end of the Term of Initial Rate. The table below shows how our early repayment charges reduce.

Please note, if you decide to repay a mortgage with a discounted rate early, your Early Repayment Charge will be 1%, unless stated otherwise in the product description, if repaid in full on or before the end of the Term of Initial Rate.

Term of Initial Rate	Year 1	Year 2	Year 3	Year 4	Year 5
Fixed					
Fixed until 31/12/2026	2.00%	1.50%			
Fixed until 31/12/2027	3.00%	2.00%	1.00%		
Fixed until 31/12/2029	5.00%	5.00%	3.00%	3.00%	1.00%

When you will pay this charge

Mortgage exit fee

Referred to by Principality as 'a Discharge Fee or a Charge Release Fee'

You may have to pay this if:

- Your mortgage term comes to an end;
- You transfer the loan to another lender; or
- Transfer borrowing from one property to another.

This is payable either at the end of the mortgage term, or before the end of your mortgage term if you transfer the loan to another lender or another property (known as 'redemption').

You may be charged a separate fee by your solicitor or conveyancer for their work relating to redemption of the mortgage and discharge of the security.

(For loans completed with effect from 2nd July 2019) Discharge Fee

£65

For loans completed between 1st August 2007 and 1st July 2019, please refer to your Mortgage Offer for details of your mortgage exit fee, or call us on **0330 333 4000**.

(For loans completed between 1st September 1995 to 31st July 2007) Charge Release Fee

£65

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE



ONLINE

principality.co.uk
f X @ @principalitybs



VISIT

principality.co.uk/branch
To find your nearest branch



CALL US

0330 333 4000[•]
(Open Mon–Fri 9am–5pm
Sat 9am–1pm)

This leaflet is available in large print,
Braille and audio tape on request by
calling 0330 333 4000[•]

- To help us maintain our service and security standards, telephone calls may be monitored and recorded.

Principality Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, reference number 155998. Principality Building Society, Principality House, The Friary, Cardiff, CF10 3FA.

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